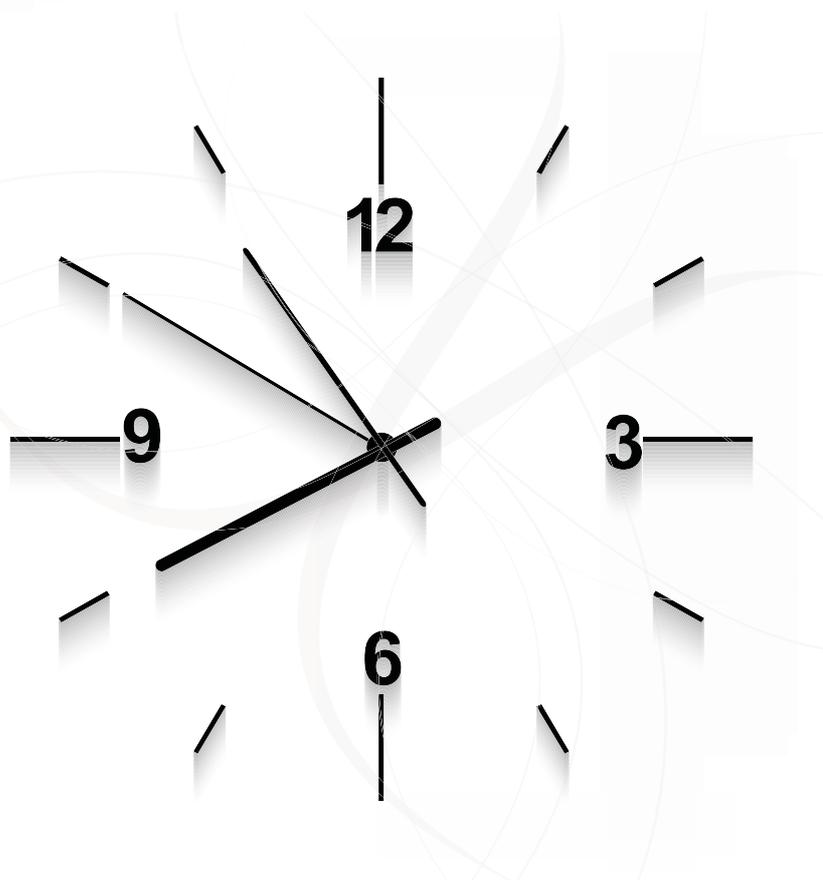


# Annual Report 2016



**BAB**

BANGLADESH ASSOCIATION OF BANKS

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# NOTICE OF ANNUAL GENERAL MEETING

December 3, 2017

All Members of the General Body of BAB

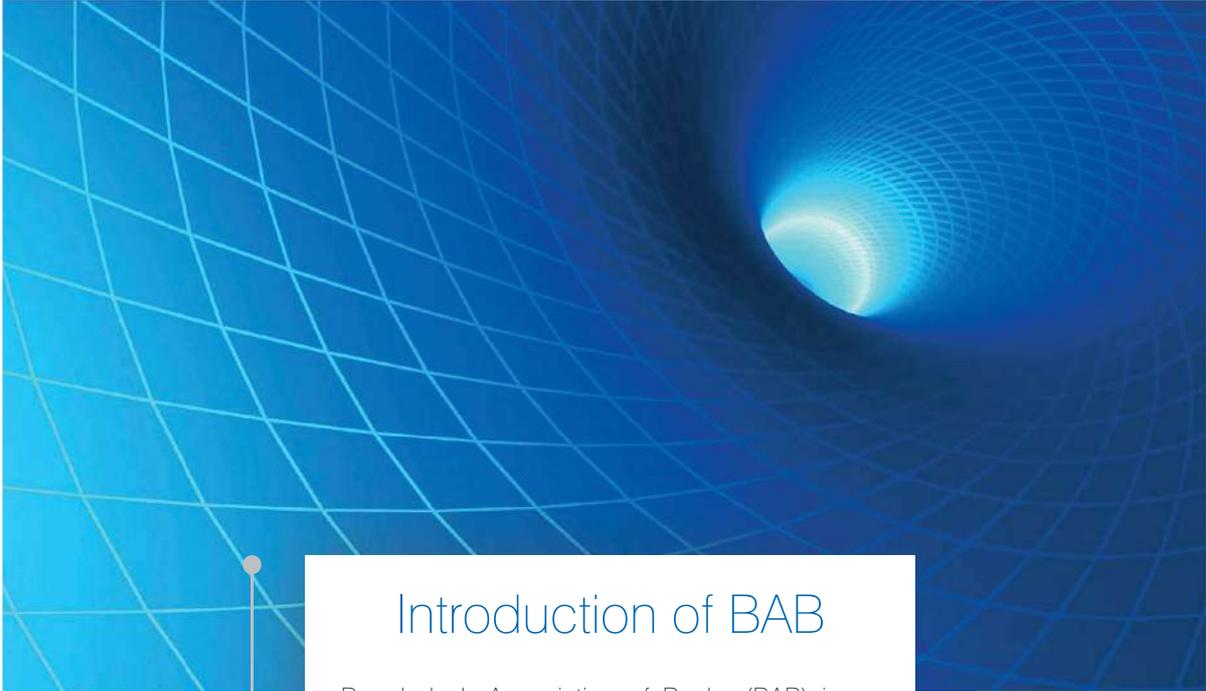
## NOTICE OF THE TWENTY FOURTH ANNUAL GENERAL MEETING

Notice is hereby given that the 24th Annual General Meeting of Bangladesh Association of Banks (BAB) will be held on December 20 (Wednesday), 2017, at 4.00 pm in the Board Room of BAB at Jabbar Tower (16th floor), 42 Gulshan Avenue, Gulshan 1, Dhaka-1212 to transact the following business:

1. To confirm the minutes of the 23rd Annual General Meeting of BAB held on December 31, 2016.
2. To receive and adopt the Report of the Executive Committee of BAB for the year ended December 31, 2016.
3. To receive and pass the audited accounts of BAB for the year ended December 31, 2016.
4. To appoint the Auditors for the year 2017 and fix up their remuneration.
5. To transact any other business with the permission of the chair.



Secretary General  
Bangladesh Association of Banks



## Introduction of BAB

Bangladesh Association of Banks (BAB) is an advisory service organisation for the private commercial banks. It has now emerged as an effective forum for exchanging views on problems being faced by the banking sector of Bangladesh and for formulating common policy guidelines in addressing such problems.

Established under Companies Act, 1913, BAB started its activities in 1993 with 9 (nine) commercial banks which increased to 36 (thirty-six) at the end of the year 2014 & it stands 38 (thirty eight) at the end of December, 2015.

The Management of BAB is vested in its Executive Committee. The Chairman and the Vice Chairmen of the Association are elected by the Members of the Executive Committee. The Executive Committee consists of nominees of the member banks, each bank nominating one member. The term of such Executive Committee is for two years.



- To further the interest of banks in Bangladesh
- To act as an advisory body to its member banks
- To evolve a common thinking through exchange of views among the members towards solution of the problems faced by the banking sector
- To maintain close contact with Bangladesh Bank, Ministries and other appropriate authorities in order to tide over the difficulties faced by the banking sector
- To provide guidance to the member banks for conduct of banking business
- To exchange views with the representatives of international financial agencies and eminent economists on matters relating to money and banking
- To collect, classify and disseminate statistical and other information relating to banking
- To organise seminars/workshops/training programmes for removing knowledge gap among the different level of officers of member banks
- To publish periodical newsletters, bulletins and other publications on matters relating to banking
- To become member of any other Association/Body, this is likely to promote the objects of BAB
- To provide various common services to its members
- To project the cause of banking sector in general

## MINUTES OF THE TWENTY THIRD ANNUAL GENERAL MEETING OF BAB

Date : December 31, 2016  
Time : 6.00 PM  
Venue : Board Room of BAB

The following members of the General Body were present:

**1. EXIM BANK LTD.**

Mr. Md. Nazrul Islam Mazumder  
Chairman, BAB &  
Chairman, EXIM Bank

Maj. (Retd.) Khondaker Nurul Afsar  
Director, EXIM Bank

Mr. A.K.M. Nurul Fazal Bulbul  
Founder Director & Ex Chairman Board Audit  
EXIM Bank Ltd.

**2. ISLAMI BANK BANGLADESH LTD.**

Mr. Arastoo Khan  
Vice Chairman, BAB &  
Chairman, Islami Bank Bangladesh Ltd.

Prof. Syed Ahsanul Alam  
Vice Chairman

**3. STANDARD BANK LTD.**

Mr. Kazi Akram Uddin Ahmed  
Chairman

Mr. Kamal Mostafa Chowdhury  
Vice Chairman

**4. PUBALI BANK LTD.**

Mr. Monzurur Rahman  
Director

**5. UNITED COMMERCIAL BANK LTD**

Mr. M.A. Sabur  
Chairman

- 6. BANK ASIA LTD.**  
Mr. A. M. Nurul Islam  
Vice Chairman
  
- 7. DHAKA BANK LTD.**  
Mr. Reshadur Rahman  
Chairman
  
- 8. CITY Bank Ltd.**  
Mr. Rubel Aziz  
Director
  
- 9. SHAHJALAL ISLAMI BANK LTD.**  
Engr. Towhidur Rahman  
Chairman
  
- 10. FIRST SECURITY ISLAMI BANK LTD.**  
Ahmed Muktadir Arif  
Director
  
- 11. MERCANTILE BANK LTD.**  
Mr. Shahidul Ahsan  
Chairman

Mr. A.K.M. Shaheed Reza  
Vice Chairman

Mr. Md. Anwarul Haque  
Vice Chairman
  
- 12. MIDLAND BANK LTD.**  
Mr. M. Moniruzzaman Khandaker  
Chairman
  
- 13. JAMUNA BANK LTD.**  
Alhaj Nur Mohammed  
Chairman, Jamuna Bank Foundation

Mr. Md. Sirajul Islam Varosha  
Director

**14. NCC BANK LTD.**

Mr. Abdus Salam  
Chairman

Mr. Nurun Newaz  
Director

**15. NRB BANK LTD.**

Mr. M. Badiuzzaman  
Director

**16. NRB GLOBAL BANK LTD.**

Mr. Nizam Chowdhury  
Chairman

**17. PREMIER BANK LTD.**

Dr. H.B.M. Iqbal  
Chairman

**18. PRIME BANK LTD.**

Mr. Ahmed Kamal Khan Chowdhury  
Managing Director

**19. SOCIAL ISLAMI BANK LTD.**

Maj. (Retd.) Dr. Rezaul Haque  
Chairman

**20. UTTARA BANK LTD.**

Col. (Retd.) M. S. Kamal  
Director

Mr. Md. Rabiul Hossain  
Managing Director

The meeting was presided over by Mr. Md. Nazrul Islam Mazumder, Chairman, Bangladesh Association of Banks. After the quorum was fulfilled the Chairman called the meeting to order.

Thereafter, the formal agenda was item-wise taken up by the Chairman for discussion. The notice contained the following agenda:

### **Agenda**

1. To confirm the minutes of the 22<sup>nd</sup> Annual General Meeting of BAB held on December 29, 2015.
2. To receive and adopt the Report of the Executive Committee of BAB for the year ended December 31, 2015.
3. To receive and pass the audited accounts of BAB for the year ended December 31, 2015.
4. To appoint the Auditors for the year 2015 and fix up their remuneration.
5. To transact any other business with the permission of the chair.

**Item No. 1 of the agenda****To confirm the minutes of the 22<sup>nd</sup> Annual General Meeting of BAB held on December 29, 2015.**

The Chairman observed that the minutes of the 22<sup>nd</sup> Annual General Meeting of BAB held on December 29, 2015 were circulated to the members and proposed that if there be no objection, the minutes be treated as read and confirmed.

Since there was no objection, Mr. Nizam Chowdhury, Chairman, NRB Global Bank Ltd. proposed to confirm the minutes of the 22<sup>nd</sup> AGM, while Mr. Md. Sirajul Islam Varosha, Director, Jamuna Bank Ltd. seconded the same. Then the members of the General Body unanimously took the following decision:

**Decision**

"The minutes of the 22<sup>nd</sup> Annual General Meeting of BAB held on December 29, 2015, be hereby confirmed."

**Item No. 2 of the agenda****To receive and adopt the Report of the Executive Committee of BAB for the year ended December 31, 2015.**

The members of the General Body appreciated the Report of Executive Committee of BAB for the year ended December 31, 2015.

Mr. Arastoo Khan, Chairman, Islami Bank Bangladesh Ltd. proposed to receive and adopt the Report of the Executive Committee for the year ended December 31, 2015, while Maj. (Retd.) Dr. Rezaul Haque, Chairman, Social Islami Bank Ltd. seconded the proposal. Then the members of the General Body unanimously took the following decision:

**Decision**

"The Report of the Executive Committee of BAB for the year ended December 31, 2015, be hereby received and adopted."

**Item No. 3 of the agenda****To receive and adopt the audited accounts of BAB for the year ended December 31, 2015.**

The Chairman requested the members to consider the audited accounts of the Association for the year ended December 31, 2015. The members carefully examined the Auditor's Report and statement of Accounts of Bangladesh Association of Banks. Some members made some queries about some figures in the said account which were duly explained by the Chairman.

Mr. Kazi Akram Uddin Ahmed, Chairman, Standard Bank Ltd. proposed to receive and adopt the Audited Accounts of BAB for the year ended December 31, 2015, while the same was seconded by Mr. Reshadur Rahman, Chairman, Dhaka Bank Ltd.

The members of the General Body then unanimously took the following decision:

**Decision**

i) "The Audited Accounts of BAB for the year ended December 31, 2015 be hereby received and adopted."

**Item No. 4 of the agenda**

**To appoint the Auditors for the year 2016 and fix up their remuneration.**

Three firms submitted offers for appointment as External Auditors of Bangladesh Association of Banks for the year 2016. After carefully examining the offers received from 'Rahman Mustafiz Huq & Co.', 'Akhtar Amir & Co.' and 'Ata Khan & Co' the members observed that as M/S. Ata Khan & Co. had already been appointed as an External Auditors of BAB for the last two years and the remuneration of Ata Khan & Co. is lower than others, then they decided to appoint "Ata Khan & Co." as an External Auditor of BAB for the year 2016 at a remuneration of Tk. 35,000/- (thirty five thousand) only.

After discussion on the above issue, Mr. A.K.M. Shaheed Reza, Vice Chairman, Mercantile Bank Ltd. proposed to appoint M/S. Ata Khan & Co. as an External Auditor of BAB since Mr. Abdus Salam, Chairman, NCC Bank Ltd. seconded the same. Then the members of the General Body of BAB unanimously took the following decision:

**Decision**

"M/S. Ata Khan & Co. be appointed as External Auditor of BAB for the year 2016 at a remuneration of Tk. 35,000/- (thirty five thousand) only."

**Item No. 5 of the agenda**

**To transact any other business with the permission of the chair.**

Mr. A.K.M. Nurul Fazal Bulbul of EXIM Bank pointed out that 3 (Three) member Banks not yet paid the contribution for Office Space purchase. Then the members of the General Body took the following decision unanimously:

**Decision**

- i) "A remind letter should be issued to those Banks which not yet paid the contribution for BAB's own Office Space purchase."

There being no other item in the agenda the meeting ended with vote of thanks to and from the chair.



**(Md. Nazrul Islam Mazumder)**

Chairman



**REPORT OF THE EXECUTIVE COMMITTEE**  
**For the year ended December 31, 2016**

**Md. Nazrul Islam Mazumder**  
Chairman, BAB

# Report of the Executive Committee

for the year ended December 31, 2016

Dear Colleagues,

On behalf of the Executive Committee of Bangladesh Association of Banks (BAB) and on my own behalf I take this opportunity to welcome you all to the 24<sup>th</sup> Annual General Meeting and has immense pleasure to present before you the Report of the Executive Committee of BAB-2016 together with the Audited Financial Statement for the year ended December 31, 2016, which have already been sent to you along with the Notice of the AGM.

It is a great pleasure to mention that from the very beginning BAB as the only registered Association of Private Banking Sector in Bangladesh is always pro active for the betterment of the country's banking industry. The idea to promote inter-bank cooperation and to provide an institutional forum for private commercial banks as well as to exchange opinion on various problems faced by them in particular and lead all banks to form an Association for Chairman and Directors of the Banks namely "Bangladesh Association of Banks (BAB)" in 1993. Initially members of BAB were 9 private commercial banks. By the grace of Almighty Allah, the number of Member-Banks of BAB has increased to 38 from 36 in 2015. Bangladesh Association of Banks (BAB) is now an active organisation in the Banking arena of Bangladesh. Besides contribution to the banking industry of the country, BAB highly concentrates also on CSR (Corporate Social Responsibility) activities widely.

Before discussing the performance of the private commercial banks in Bangladesh let me share with you some observations about the Global Economy vis-a-vis Bangladesh Economy environment in the year 2016.

## Global Economy

Global economy in 2016 grew by 2.3 percent and the projected growth in 2017 is 2.7 percent (Source: Global Economic Projects by World Bank Group, January 2017). The moderation in growth in 2016 occurred because of slow growth in developed economies, persistent low commodity prices, timid global trade, thinning capital flows and policy uncertainty. Commodity-export dependent developing economies of Africa, Latin America and Middle East found it difficult to accustom to low prices for oil and other key commodities. Except few Asian economies, commodity-import dependent countries could not take substantial leverage from the situation because of weak demand in developed countries. Commodity exporting countries as a group grew at lower rate than commodity importers. In 2016, growth of advanced economies is estimated to have slowed to 1.6 percent while Emerging Market and Developing Economies (EMDEs) grew by 3.4 percent as previously estimated.

In 2017, advanced economies are projected to grow by 1.8 percent and the US economy in particular by 2 percent. Growth in EMDEs is expected to accelerate to 4.2 percent. Emerging Market and Developing Economies (EMDEs) representing commodity importing countries are expected to experience solid growth while the outlook for EMDE regions dependent on commodity exports is likely to be mixed. This projection is however deeply constrained by the growing uncertainty in the policy stance of the new US administration, the impact of Brexit, growing challenges to globalization and free trade and the possible geopolitical developments around the world. All these lingering uncertainties together may have a significantly negative effect on global trade and growth prospects.

## Bangladesh Economy

Because of prevailing economic and political stability in 2016, Bangladesh economy was able to achieve 7.11 percent growth in GDP for the first time within the last nine years (source: Ministry of Planning). Industry played the main role in higher GDP growth although

service and agriculture also made good contribution. Low fuel prices in the global market helped inflation rates to stay low (5.38% at the end of the year). Export earnings increased at a higher rate than imports and export-GDP ratio declined. Remittance flow to the country experienced a declining trend despite increase in the number of migrant workers.

Other macroeconomic indicators including foreign exchange reserve (\$32 billion equivalent to 8 months import cost), stable exchange rate and credit flow in private sector had been broadly in line with the target.

In FY2016, investment as a share of GDP was 29.7 percent, lower than the target for the fiscal year. The economy is moving forward with big public sector development projects, including Padma Bridge, metro rail, elevated expressway, flyovers, dozens of economic zones and new seaport. Capital markets have begun to make a turnaround because of policy shifts and buoyant liquidity.

In 2016, the banking sector continued to face challenges like excess liquidity, rise of non-performing loans, lower capital adequacy etc.

It is expected in 2017 Bangladesh economy will continue to be on a high growth trajectory with the objective to achieve 7.2 percent growth. It is a realistic goal and should be achieved through maintaining macroeconomic as well as revenue mobilization, expediting private sector investment, building institutional capacity, improving governance and bringing back stringent discipline in the financial sector.

Now I have the pleasure in highlighting in brief the main activities of the Association during 2016.

#### **Meetings of the Executive Committee:**

In all nine meetings (five Executive Committee Meetings, two Sub-Committee Meetings, one Emergent Meeting & a discussion meeting with the Hon'ble Finance Minister) held in 2016 where the members deliberated on important issues like

inconsistencies and contradictions of various circulars of Bangladesh Bank.

As you know, BAB was formed with the main objective of taking a common approach towards solving the problems faced by the private banking sector in general. Keeping this objective in view, the members of the E.C., both collectively and individually, took up the issues with the Hon'ble Prime Minister, Hon'ble Finance Minister and the Governor, Bangladesh Bank and other appropriate authorities for making realistic amendments to the existing regulations and newly formulated laws in order to enable the banks to tide over the difficulties faced by them.

Representations made by BAB to the Hon'ble Prime Minister, Hon'ble Finance Minister, Governor, Bangladesh Bank for amendment of Bank Companies Act 1991. In consequence, we now find some results in the matter of Amendment of Bank Company Act 1991. Meanwhile amendment of Bank Company Act 1991 have approved by Cabinet meeting held on 8<sup>th</sup> May 2017 where four members from same family could represent the Board as its Director and continue for consecutive nine years as member of the Board. After approval of the Cabinet meeting the amendment of Bank Company Act 1991 was placed before the parliament session on 17<sup>th</sup> September 2017 as bill and the parliament sent after discussion the bill to the Parliamentary Standing Committee of Finance for scrutiny. The Parliamentary Standing Committee will place the bill to the next parliament session after their scrutiny for approval.

#### **Contribution made by the Member Banks of BAB to the Prime Minister's Relief & Welfare Fund and other welfare organisations.**

As urged by the Hon'ble Prime Minister, member Banks of BAB come forward

- i) For financial support of Tk. 4,80,000/- (four lac eighty thousand) per year to each affected family of the martyred Army Officers for the period of ten years from 2009, each Member-Bank donated above mentioned amount for 9<sup>th</sup> year out of 10 years.

Besides through BAB all member Banks contributed to

- ii) Bangabandhu Sheikh Mujibur Rahman Memorial Trust Tk. 57.45 crore, Hon'ble Prime Minister's Education Assistance Trust Tk. 50.25 crore and Suchona Foundation for Autistic Tk. 28.50 crore totalling to Tk. 136.20 crore.
- iii) to Prime Ministers' Relief & Welfare Fund by all member Banks of BAB totalling to Tk. 60.00 crore for flood affected people of the country.
- iv) to Prime Ministers' Relief & Welfare Fund Tk. 160.00 crore by the member Banks of BAB for Rohingya refugees displaced from Myanmar to Bangladesh.

In addition to above financial contribution all member Banks of BAB also donate blanket to Hon'ble Prime Minister's Relief and Welfare fund for cold suffering people of the country.

### **General Meeting**

The 23<sup>rd</sup> Annual General Meeting of the Association was held on December 31, 2016. It was attended by general Members and took decision on Agendum of the AGM.

### **Research & Training Centre (RTC)**

In order to bring about greater efficiency and professionalism in banking, the Executive Committee of BAB has developed a Research & Training Centre of BAB. There are numbers of training courses conducted by Research & Training Centre of BAB and this sort of training are mostly cater to the need of the time. Initially Executive Committee of BAB also developed a Sub-Committee on Research & Training to look after Training Programmes and Research Works. During the 2016, RTC of BAB has conducted 9 (nine) Training Courses / Workshops. BAB has a plan to convert this centre into a full fledged Training Academy to conduct various Trainings, Workshops, Seminars etc.

### **Reference Library at the BAB Secretariat :**

There is a knowledge gap among different levels

of bank officials. As a step towards removing this knowledge gap, the Association has set up a Reference Library at the BAB Secretariat.

The Library has added to its collection more books on subjects on Economics, Banking, Accounting, Management, Marketing, Statistics, Information Technology etc. The Association welcomes different levels of officers of the member banks to make liberal use of this library.

### **Audited Accounts**

The Financial Statements including the Balance Sheet for the year ended December 31, 2016 audited by Ata Khan & Co. (Chartered Accountants) are placed herewith for acceptance / approval.

### **Dear Colleagues,**

I would like to mention that performance of the banks in private sector has improved considerably. Private banking sector has been successful in giving a direction to the economy on how to reach its desired destination and, in fact, BAB has been playing an important role towards development of banking in private sector.

While concluding, I would like to acknowledge the contributions made by my predecessors who held the position as Chairmen and record my deep sense of gratitude to the members of the Executive Committee of BAB towards strengthening of the Association. I am confident that through our sincere and collective endeavours our Association will be progressively in a position to make a greater impact on the improvement of the banking sector and to face the challenges of the 21st century. I appeal to all members to strengthen our solidarity and to ensure transparency in running our respective banks.



**(Md. Nazrul Islam Mazumder)**

Chairman

Money & Banking



# Money Supply

Taka in Billion

Year / Month	Money	Demand Deposit	Time Deposit	Broad Money (M2)
1	2	3	4	5
June'12	584.2	513.0	4073.9	5171.1
June'13	675.5	560.5	4799.0	6035.1
June'14	769.1	647.4	5589.8	7006.2
June'15	879.4	728.7	6268.0	7876.1
June '16	1220.7	903.6	7039.5	9163.8

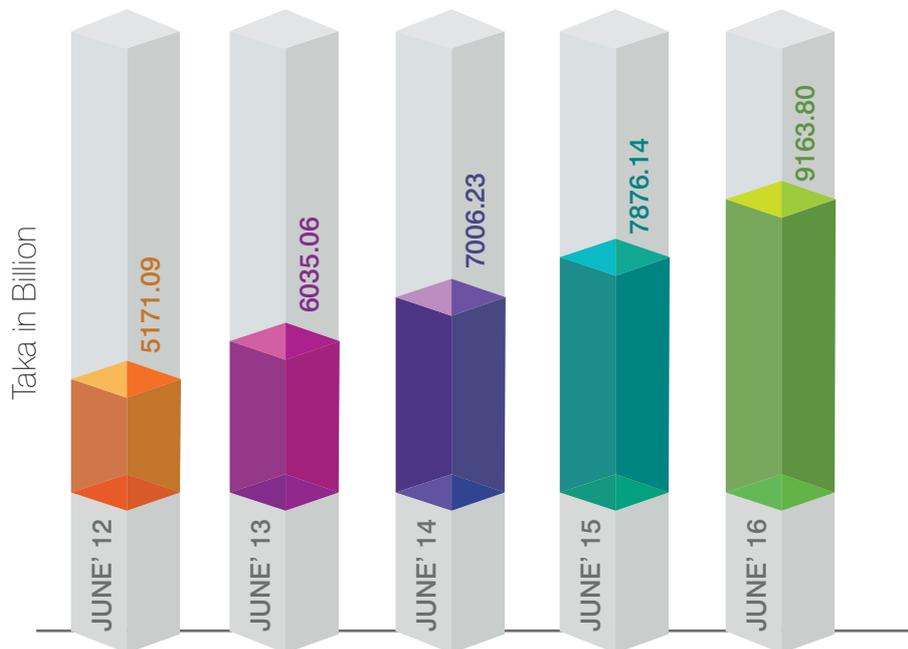
Deposits of Govt. & other Financial Institutions are included.

**Note**

1. Govt. Demand & Time Deposits in different commercial banks and inter-bank transactions are not included.
2. Demand Deposits with Bangladesh Bank by non-scheduled banks are included.

Source: Statistics Dept. of Bangladesh Bank

## Comparative Trends of Money Supply (M-2)



# Bank Deposit

Taka in Billion

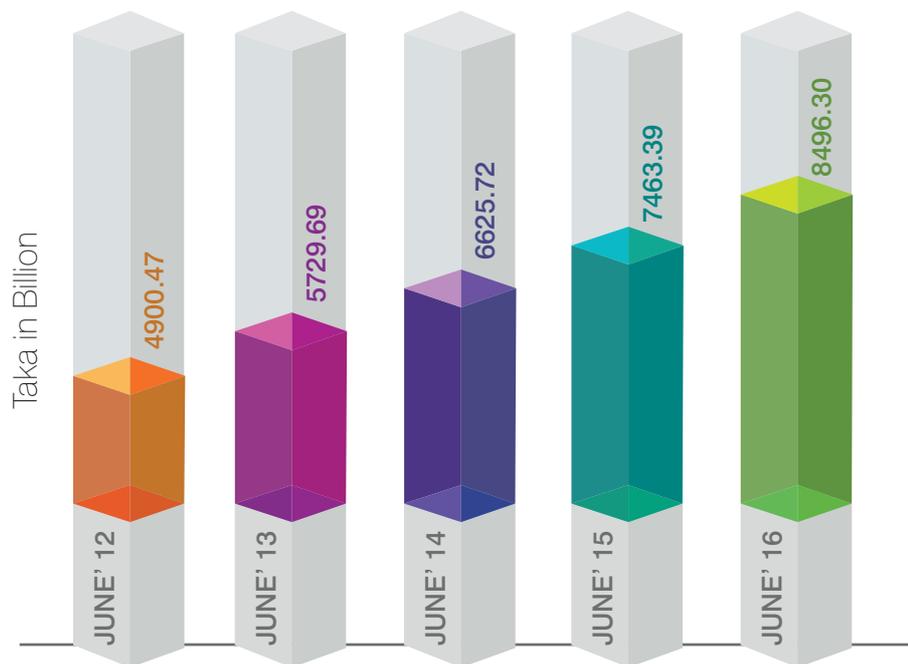
Year/Month	Distribution of Total Deposit				
	Demand Deposit	Time Deposit	Govt. Deposit	Restricted Deposit	Total Deposit
	1	2	3	4	5
June'12	510.6	4073.9	315.7	0.02	4900.5
June'13	557.4	4799.0	372.9	0.58	5729.7
June'14	643.1	5589.8	392.5	-0.65	6625.7
June'15	723.5	6268.0	471.5	0.11	7463.4
June'16	897.6	7039.5	559.2	-0.84	8496.3

**Note**

Excluding Inter-Bank Transactions

Source: Statistics Dept. of Bangladesh Bank

## Comparative Trends of Deposit



# Bank Credit

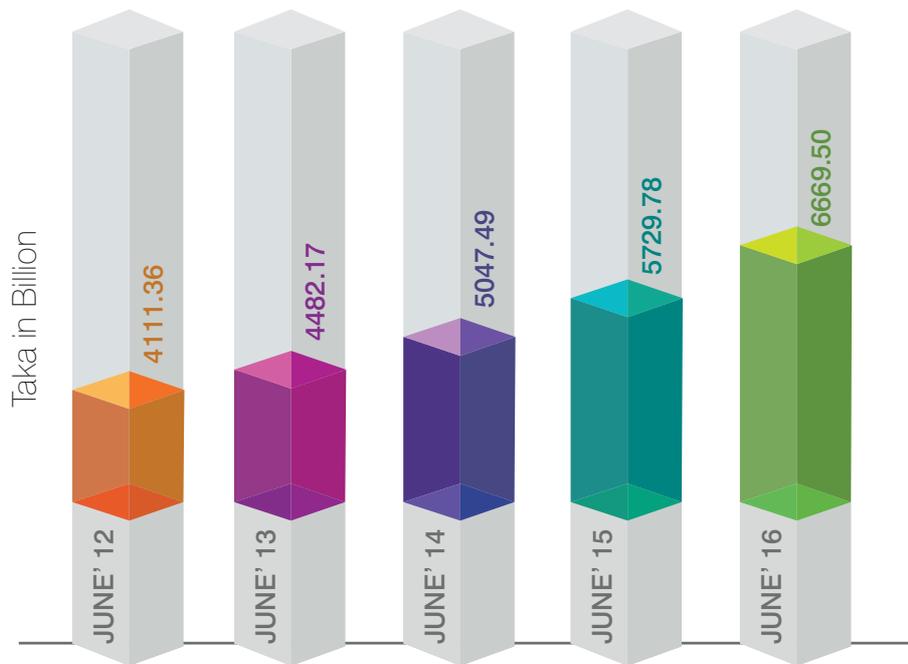
Taka in Billion

Year/Month	Public Sector	Private Sector	Total Credit
June'12	162.0	3949.3	4,111.4
June'13	113.7	4368.5	4,482.2
June'14	138.0	4909.5	5,047.5
June'15	165.9	5563.8	5,729.8
June'16	165.7	6503.8	6,669.5

Excluding Foreign Bills & Inter Bank Transactions.

Source: Statistics Dept. of Bangladesh Bank

## Comparative Trends of Credit



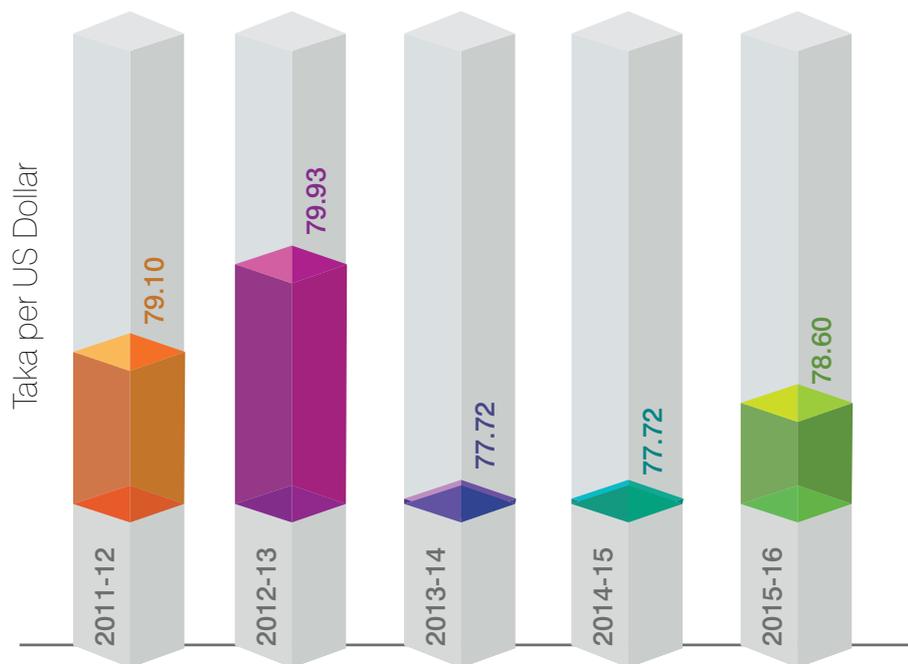
# Exchange Rate

Average Exchange Rate of Bangladeshi Taka against per US Dollar

Financial Year	Average Exchange Rate
2011-'12	79.10
2012-'13	79.93
2013-'14	77.72
2014-'15	77.72
2015-'16	78.60

Source: Statistics Dept. of Bangladesh Bank

## Comparative Trends of Average Exchange Rate of Taka with per US Dollar

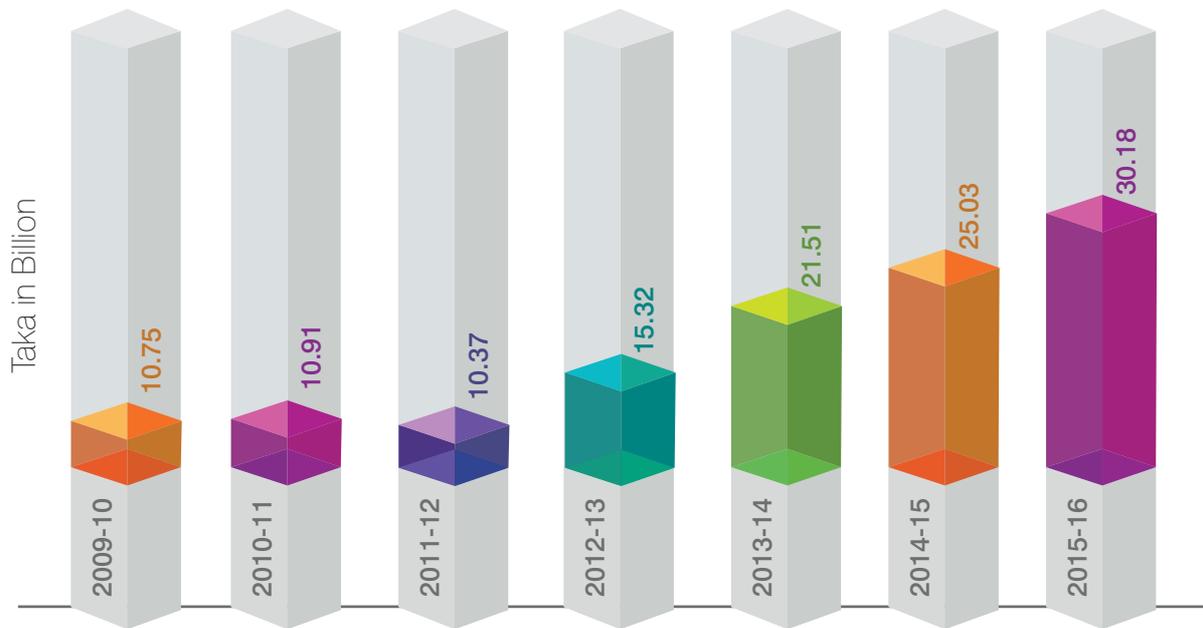


# Foreign Exchange Reserve

Financial Year	US Dollar in Billion Foreign Exchange Reserve
2009-'10	10.75
2010-'11	10.91
2011-'12	10.37
2012-'13	15.32
2013-'14	21.51
2014-'15	25.03
2015-'16	30.18

Source: Statistics Dept. of Bangladesh Bank

## Foreign Exchange Reserve



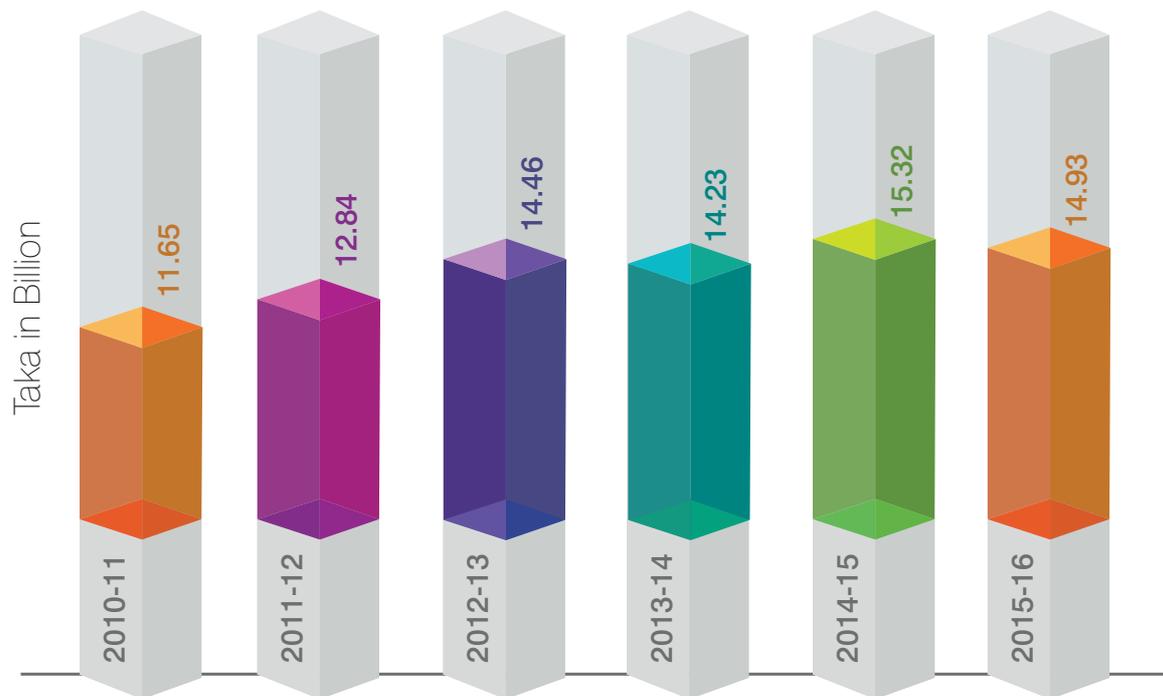
## Wage-earners' Remittance

US Dollar in Billion

Financial Year	Total Remittance
2010-'11	11.65
2011-'12	12.84
2012-'13	14.46
2013-'14	14.23
2014-'15	15.32
2015-'16	14.93

Source: Statistics Dept. of Bangladesh Bank

### Comparative Position of Wage-Earners' Remittance



## Member Banks' Operations

### AB Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	6,000
2	Paid-up Capital	6,739	5,990
3	Reserve Fund	16,376	16,802
4	Deposit	245,641	213,819
	a) Demand Deposit	29,686	25,799
	b) Time Deposit	215,955	188,020
5	Advance	218,769	209,725
6	Investment	46,667	32,559
7	Total Assets	314,836	285,010
8	Total Income	27,095	27,114
9	Total Expenditure	22,076	22,161
10	Foreign Exchange business	211,811	206,207
	a) Export	76,052	72,982
	b) Import	115,794	111,245
	c) Remittance	19,965	21,980
11	Total Manpower (in number)	2,423	2,276
	a) Executive	2,244	2,095
	b) Staff	179	181
12	Foreign Correspondent (in number)	542	542
13	Branches (in number)	103	101
	a) In Bangladesh	103	100
	b) Outside Bangladesh	1	1

### Al-Arafah Islami Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	15,000
2	Paid-up Capital	9,469	9,469
3	Reserve Fund	7,468	6,432
4	Deposit	219,455	169,887
	a) Demand Deposit	23,653	16,665
	b) Time Deposit	195,802	153,222
5	Advance	196,519	162,503
6	Investment	8,438	8,851
7	Total Assets	267,334	229,106
8	Total Income	21,091	20,587
9	Total Expenditure	14,336	14,853
10	Foreign Exchange business	218,673	195,909
	a) Export	88,152	79,362
	b) Import	118,786	107,049
	c) Remittance	11,735	9,498
11	Total Manpower (in number)	2,889	2,810
	a) Executive	181	147
	b) Staff	2,889	2,663
12	Foreign Correspondent (in number)	345	329
13	Branches (in number)	140	129
	a) In Bangladesh	140	129
	b) Outside Bangladesh	-	-

## Member Banks' Operations

## Bank Asia Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	15,000
2	Paid-up Capital	8,813	8,393
3	Reserve Fund	10,226	10,586
4	Deposit	191,273	169,827
	a) Demand Deposit	41,658	35,453
	b) Time Deposit	149,614	134,375
5	Advance	163,610	136,396
6	Investment	39,365	46,943
7	Total Assets	253,196	224,347
8	Total Income	21,241	21,497
9	Total Expenditure	15,320	15,492
10	Foreign Exchange business	293,528	262,202
	a) Export	148,724	129,930
	b) Import	103,139	89,275
	c) Remittance	41,665	42,997
11	Total Manpower (in number)	2,721	1,839
	a) Executive	366	321
	b) Staff	1,604	1,518
12	Foreign Correspondent (in number)	751	663
13	Branches (in number)	105	98
	a) In Bangladesh	105	98
	b) Outside Bangladesh	-	-

## BRAC Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	12,000	12,000
2	Paid-up Capital	7,104	7,093
3	Reserve Fund	8,114	7,829
4	Deposit	168,860	150,221
	a) Demand Deposit	47,028	45,319
	b) Time Deposit	121,832	104,902
5	Advance	173,612	147,434
6	Investment	22,488	19,779
7	Total Assets	248,605	224,492
8	Total Income	17,229	15,085
9	Total Expenditure	7,962	7,286
10	Foreign Exchange business	182,452	115,084
	a) Export	72,142	57,220
	b) Import	44,714	34,078
	c) Remittance	65,596	23,786
11	Total Manpower (in number)	6,355	7,700
	a) Executive	6,355	5,401
	b) Staff	-	2,299
12	Foreign Correspondent (in number)	456	429
13	Branches (in number)	181	175
	a) In Bangladesh	181	175
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### Dhaka Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	6,879	6,254
3	Reserve Fund	662,445	6,173
4	Deposit	157,162	139,069
	a) Demand Deposit	39,876	32,092
	b) Time Deposit	117,285	106,977
5	Advance	134,689	117,840
6	Investment	21,306	20,799
7	Total Assets	202,192	176,362
8	Total Income	8,739	6,709
9	Total Expenditure	3,336	3,205
10	Foreign Exchange business	203,922	168,136
	a) Export	88,050	69,590
	b) Import	101,909	76,060
	c) Remittance	13,963	22,486
11	Total Manpower (in number)	2,210	1,524
	a) Executive	1,591	1,447
	b) Staff	77	77
12	Foreign Correspondent (in number)	542	563
13	Branches (in number)	94	87
	a) In Bangladesh	94	87
	b) Outside Bangladesh	-	-

### Dutch-Bangla Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	4,000	4,000
2	Paid-up Capital	2,000	2,000
3	Reserve Fund	15,660	14,754
4	Deposit	207,234	186,765
	a) Demand Deposit	67,196	56,668
	b) Time Deposit	140,038	130,097
5	Advance	173,398	152,270
6	Investment	31,779	20,210
7	Total Assets	276,844	244,058
8	Total Income	21,613	21,849
9	Total Expenditure	16,092	15,415
10	Foreign Exchange business	314,539	305,993
	a) Export	134,167	129,955
	b) Import	134,768	135,047
	c) Remittance	45,604	40,991
11	Total Manpower (in number)	6,729	5,201
	a) Executive	285	272
	b) Staff	5,842	4,929
12	Foreign Correspondent (in number)	602	638
13	Branches (in number)	165	155
	a) In Bangladesh	165	155
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### Eastern Bank Ltd.

Million Taka

Sl.No.	Particulars	2016	2015
1	Authorised Capital	12,000	12,000
2	Paid-up Capital	7,029	6,112
3	Reserve Fund	10,790	11,270
4	Deposit	140,284	127,990
	a) Demand Deposit	20,915	19,278
	b) Time Deposit	119,369	108,712
5	Advance	152,084	130,226
6	Investment	21,448	23,398
7	Total Assets	211,185	189,563
8	Total Income	11,459	9,896
9	Total Expenditure	5,041	4,691
10	Foreign Exchange business	213,255	218,733
	a) Export	91,834	84,302
	b) Import	121,421	113,770
	c) Remittance	20,422	20,661
11	Total Manpower (in number)	1,584	1,577
	a) Executive	1,544	1,533
	b) Staff	40	44
12	Foreign Correspondent (in number)	727	713
13	Branches (in number)	82	80
	a) In Bangladesh	82	80
	b) Outside Bangladesh	-	-

### EXIM Bank Ltd.

Million Taka

Sl.No.	Particulars	2016	2015
1	Authorised Capital	20,000	20,000
2	Paid-up Capital	14,123	14,123
3	Reserve Fund	12,123	11,176
4	Deposit	248,540	225,065
	a) Demand Deposit	33,738	22,666
	b) Time Deposit	214,803	202,398
5	Advance	222,155	196,311
6	Investment	16,063	17,194
7	Total Assets	290,646	264,654
8	Total Income	25,898	27,116
9	Total Expenditure	19,995	20,768
10	Foreign Exchange business	305,466	302,266
	a) Export	147,509	145,796
	b) Import	153,931	152,703
	c) Remittance	4,027	3,767
11	Total Manpower (in number)	2,743	2,696
	a) Executive	2,499	2,468
	b) Staff	244	228
12	Foreign Correspondent (in number)	390	383
13	Branches (in number)	113	103
	a) In Bangladesh	113	103
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### First Security Islami Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	6,789	6,789
3	Reserve Fund	3,913	2,850
4	Deposit	274,253	231,274
	a) Demand Deposit	10,504	8,282
	b) Time Deposit	263,749	222,992
5	Advance	226,065	187,680
6	Investment	14,786	13,064
7	Total Assets	301,228	255,480
8	Total Income	27,095	24,635
9	Total Expenditure	23,369	22,169
10	Foreign Exchange business	804,677	62,390
	a) Export	89,675	7,870
	b) Import	637,213	48,860
	c) Remittance	77,789	5,660
11	Total Manpower (in number)	3,224	2,820
	a) Executive	2,653	2,279
	b) Staff	571	541
12	Foreign Correspondent (in number)	215	1,400
13	Branches (in number)	158	148
	a) In Bangladesh	158	148
	b) Outside Bangladesh	-	-

### ICB Islamic Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	15,000
2	Paid-up Capital	6,647	6,647
3	Reserve Fund	79	79
4	Deposit	10,894	11,107
	a) Demand Deposit	1,907	1,885
	b) Time Deposit	8,987	9,222
5	Advance	9,352	9,189
6	Investment	111	111
7	Total Assets	12,258	12,753
8	Total Income	550	622
9	Total Expenditure	867	878
10	Foreign Exchange business	90	313
	a) Export	6	85
	b) Import	84	49
	c) Remittance	182	178
11	Total Manpower (in number)	501	566
	a) Executive	361	415
	b) Staff	140	151
12	Foreign Correspondent (in number)	3	3
13	Branches (in number)	33	33
	a) In Bangladesh	33	33
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### IFIC Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	20,000	20,000
2	Paid-up Capital	563,822	503,412
3	Reserve Fund	720,211	662,009
4	Deposit	16,015,500	14,681,971
	a) Demand Deposit	1,952,705	1,589,272
	b) Time Deposit	14,062,795	13,092,699
5	Advance	13,711,811	12,326,867
6	Investment	2,520,452	2,849,786
7	Total Assets	19,705,071	17,833,395
8	Total Income	1,665,050	1,694,377
9	Total Expenditure	1,323,049	1,329,807
10	Foreign Exchange business	187,337	205,924
	a) Export	94,410	96,080
	b) Import	92,927	87,307
	c) Remittance	21,335	22,537
11	Total Manpower (in number)	2,536	2,489
	a) Executive	2,098	2,029
	b) Staff	438	460
12	Foreign Correspondent (in number)	500	497
13	Branches (in number)	134	129
	a) In Bangladesh	134	129
	b) Outside Bangladesh	-	-

### Islami Bank Bangladesh Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	20,000	20,000
2	Paid-up Capital	16,100	16,100
3	Reserve Fund	32,639	27,880
4	Deposit	681,352	615,359
	a) Demand Deposit	91,584	80,092
	b) Time Deposit	589,768	536,355
5	Advance	616,419	530,195
6	Investment	60,329	99,437
7	Total Assets	797,700	725,821
8	Total Income	61,557	56,552
9	Total Expenditure	47,032	42,204
10	Foreign Exchange business	863,581	888,970
	a) Export	243,647	224,236
	b) Import	339,954	343,668
	c) Remittance	279,980	321,066
11	Total Manpower (in number)	13,569	13,622
	a) Executive	423	447
	b) Staff	13,146	13,175
12	Foreign Correspondent (in number)	584	573
13	Branches (in number)	318	304
	a) In Bangladesh	318	304
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### Jamuna Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	6,141	6,141
3	Reserve Fund	9,707	9,567
4	Deposit	141,551	111,798
	a) Demand Deposit	31,799	18,305
	b) Time Deposit	109,752	93,494
5	Advance	117,100	87,252
6	Investment	30,114	34,723
7	Total Assets	168,418	142,859
8	Total Income	15,258	15,171
9	Total Expenditure	11,079	11,542
10	Foreign Exchange business	173,827	149,104
	a) Export	74,318	67,081
	b) Import	87,480	70,296
	c) Remittance	12,030	11,727
11	Total Manpower (in number)	2,452	2,304
	a) Executive	1,864	1,849
	b) Staff	588	455
12	Foreign Correspondent (in number)	897	880
13	Branches (in number)	111	102
	a) In Bangladesh	111	102
	b) Outside Bangladesh	-	-

### Meghna Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	20,000	20,000
2	Paid-up Capital	4,433	4,433
3	Reserve Fund	80,092	594
4	Deposit	25,509	16,073
	a) Demand Deposit	2,080	1,080
	b) Time Deposit	23,429	14,993
5	Advance	20,990	14,385
6	Investment	6,745	3,301
7	Total Assets	31,841	22,791
8	Total Income	3,408	2,493
9	Total Expenditure	2,443	1,810
10	Foreign Exchange business	9,885	5,955
	a) Export	2,107	620
	b) Import	5,759	3,930
	c) Remittance	2,018	1,405
11	Total Manpower (in number)	508	359
	a) Executive	433	300
	b) Staff	75	59
12	Foreign Correspondent (in number)	98	92
13	Branches (in number)	36	26
	a) In Bangladesh	36	26
	b) Outside Bangladesh	-	-

## Member Banks' Operations

## Mercantile Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	12,000	12,000
2	Paid-up Capital	7,392	7,392
3	Reserve Fund	9,418	8,122
4	Deposit	156,086	147,816
	a) Demand Deposit	23,976	18,484
	b) Time Deposit	132,110	129,333
5	Advance	150,913	126,339
6	Investment	32,921	33,829
7	Total Assets	204,127	182,800
8	Total Income	20,608	19,753
9	Total Expenditure	16,171	15,817
10	Foreign Exchange business	276,850	233,013
	a) Export	113,035	94,027
	b) Import	139,766	119,982
	c) Remittance	24,048	19,003
11	Total Manpower (in number)	2,043	2,117
	a) Executive	259	245
	b) Staff	1,784	1,872
12	Foreign Correspondent (in number)	652	641
13	Branches (in number)	119	109
	a) In Bangladesh	119	109
	b) Outside Bangladesh	-	-

## Midland Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	4,320	4,000
3	Reserve Fund	353	150
4	Deposit	26,676	17,955
	a) Demand Deposit	4,381	781
	b) Time Deposit	22,295	17,174
5	Advance	21,045	13,888
6	Investment	5,973	5,429
7	Total Assets	35,352	23,893
8	Total Income	1,910	1,430
9	Total Expenditure	831	611
10	Foreign Exchange business	10,752	7,208
	a) Export	2,989	1,480
	b) Import	7,535	5,590
	c) Remittance	228	138
11	Total Manpower (in number)	745	612
	a) Executive	375	335
	b) Staff	306	277
12	Foreign Correspondent (in number)	64	56
13	Branches (in number)	21	20
	a) In Bangladesh	21	20
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### Modhumoti Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	20,000	20,000
2	Paid-up Capital	4,520	4,520
3	Reserve Fund	920	1,005
4	Deposit	23,304	16,903
	a) Demand Deposit	3,658	1,082
	b) Time Deposit	19,646	15,821
5	Advance	17,139	9,983
6	Investment	4,047	2,640
7	Total Assets	32,425	23,766
8	Total Income	3,121	2,708
9	Total Expenditure	2,235	1,679
10	Foreign Exchange business	14,623	7,132
	a) Export	5,033	1,933
	b) Import	9,470	5,143
	c) Remittance	120	56
11	Total Manpower (in number)	372	297
	a) Executive	52	48
	b) Staff	320	249
12	Foreign Correspondent (in number)	132	114
13	Branches (in number)	23	15
	a) In Bangladesh	23	15
	b) Outside Bangladesh	-	-

### Mutual Trust Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	4,432	3,693
3	Reserve Fund	5,387	5,236
4	Deposit	131,272	118,405
	a) Demand Deposit	16,187	12,451
	b) Time Deposit	115,085	105,954
5	Advance	114,356	97,589
6	Investment	21,962	26,210
7	Total Assets	146,073	116,301
8	Total Income	11,140	14,506
9	Total Expenditure	15,488	11,695
10	Foreign Exchange business	143,466	121,639
	a) Export	49,935	45,940
	b) Import	78,420	63,988
	c) Remittance	15,111	11,711
11	Total Manpower (in number)	1,939	1,801
	a) Executive	251	237
	b) Staff	1,688	1,564
12	Foreign Correspondent (in number)	547	519
13	Branches (in number)	110	106
	a) In Bangladesh	110	106
	b) Outside Bangladesh	-	-

## Member Banks' Operations

## National Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	30,000	17,500
2	Paid-up Capital	19,754	17,177
3	Reserve Fund	16,449	16,381
4	Deposit	241,330	222,113
	a) Demand Deposit	30,837	26,194
	b) Time Deposit	210,493	195,919
5	Advance	209,929	186,179
6	Investment	60,666	59,659
7	Total Assets	305,617	281,569
8	Total Income	31,192	29,648
9	Total Expenditure	20,439	21,388
10	Foreign Exchange business	165,188	209,808
	a) Export	50,168	67,889
	b) Import	69,583	85,598
	c) Remittance	45,438	56,321
11	Total Manpower (in number)	4,617	4,266
	a) Executive	393	371
	b) Staff	4,224	3,895
12	Foreign Correspondent (in number)	587	493
13	Branches (in number)	191	191
	a) In Bangladesh	191	191
	b) Outside Bangladesh	-	-

## NCC Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	8,832	8,832
3	Reserve Fund	5,928	5,224
4	Deposit	132,765	112,722
	a) Demand Deposit	20,653	14,398
	b) Time Deposit	112,112	98,324
5	Advance	126,003	104,855
6	Investment	23,958	21,458
7	Total Assets	172,706	146,370
8	Total Income	14,851	14,344
9	Total Expenditure	10,360	11,141
10	Foreign Exchange business	90,444	82,504
	a) Export	16,721	17,138
	b) Import	56,407	49,995
	c) Remittance	17,316	15,371
11	Total Manpower (in number)	1,963	1,945
	a) Executive	1,719	1,689
	b) Staff	244	256
12	Foreign Correspondent (in number)		405
13	Branches (in number)	106	104
	a) In Bangladesh	106	104
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### NRB Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	4,000	4,000
3	Reserve Fund	571	372
4	Deposit	17,466	13,357
	a) Demand Deposit	2,968	900
	b) Time Deposit	14,497	12,456
5	Advance	12,589	11,092
6	Investment	6,944	5,385
7	Total Assets	24,730	20,535
8	Total Income	1,680	1,124
9	Total Expenditure	870	1,832
10	Foreign Exchange business	1,581	880
	a) Export	64	2
	b) Import	321	39
	c) Remittance	1,196	838
11	Total Manpower (in number)	467	342
	a) Executive	361	257
	b) Staff	106	85
12	Foreign Correspondent (in number)	8	8
13	Branches (in number)	25	16
	a) In Bangladesh	25	16
	b) Outside Bangladesh	-	-

### NRB Commercial Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	49,000	4,579
3	Reserve Fund	1,109	668
4	Deposit	44,143	28,995
	a) Demand Deposit	5,482	2,035
	b) Time Deposit	38,662	26,959
5	Advance	37,408	23,227
6	Investment	7,528	6,201
7	Total Assets	53,619	36,259
8	Total Income	5,880	4,700
9	Total Expenditure	4,342	3,777
10	Foreign Exchange business	35,429	24,550
	a) Export	16,886	12,378
	b) Import	18,134	11,773
	c) Remittance	410	399
11	Total Manpower (in number)	557	479
	a) Executive	545	477
	b) Staff	12	2
12	Foreign Correspondent (in number)	136	128
13	Branches (in number)	51	40
	a) In Bangladesh	51	40
	b) Outside Bangladesh	-	-

## Member Banks' Operations

## NRB Global Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	12,000	12,000
2	Paid-up Capital	4,250	4,250
3	Reserve Fund	366	(39)
4	Deposit	42,880	26,687
	a) Demand Deposit	2,003	1,252
	b) Time Deposit	40,877	25,435
5	Advance	34,958	20,846
6	Investment	5,002	3,626
7	Total Assets	49,267	31,430
8	Total Income	4,693	3,125
9	Total Expenditure	3,770	2,814
10	Foreign Exchange business	4,665	2,792
	a) Export	1,763	899
	b) Import	2,760	1,858
	c) Remittance	142	35
11	Total Manpower (in number)	738	649
	a) Executive	596	528
	b) Staff	142	121
12	Foreign Correspondent (in number)	4	4
13	Branches (in number)	37	26
	a) In Bangladesh	37	26
	b) Outside Bangladesh	-	-

## ONE Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	6,637	5,899
3	Reserve Fund	4,435	3,846
4	Deposit	153,428	131,252
	a) Demand Deposit	22,549	22,497
	b) Time Deposit	130,879	108,755
5	Advance	132,084	106,749
6	Investment	28,049	22,900
7	Total Assets	188,241	154,193
8	Total Income	16,687	15,046
9	Total Expenditure	12,412	10,898
10	Foreign Exchange business	195,327	162,446
	a) Export	67,483	56,176
	b) Import	127,067	105,199
	c) Remittance	777	1,071
11	Total Manpower (in number)	2,028	1,976
	a) Executive	273	261
	b) Staff	1,755	1,715
12	Foreign Correspondent (in number)	401	368
13	Branches (in number)	87	85
	a) In Bangladesh	87	85
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### Premier Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	6,821	6,201
3	Reserve Fund	5,094	4,060
4	Deposit	125,490	108,701
	a) Demand Deposit	17,743	13,534
	b) Time Deposit	107,747	95,166
5	Advance	113,724	91,217
6	Investment	2,247,105	23,596
7	Total Assets	154,580	131,266
8	Total Income	14,736	12,851
9	Total Expenditure	11,416	10,888
10	Foreign Exchange business	129,287	98,958
	a) Export	65,790	44,096
	b) Import	56,652	49,927
	c) Remittance	6,845	4,936
11	Total Manpower (in number)	1,511	1,378
	a) Executive	137	132
	b) Staff	1,374	1,246
12	Foreign Correspondent (in number)	560	534
13	Branches (in number)	99	95
	a) In Bangladesh	99	95
	b) Outside Bangladesh	-	-

### Prime Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	25,000	25,000
2	Paid-up Capital	10,293	10,293
3	Reserve Fund	10,710	10,246
4	Deposit	197,933	194,825
	a) Demand Deposit	40,280	33,386
	b) Time Deposit	157,653	161,439
5	Advance	170,212	151,865
6	Investment	48,249	62,733
7	Total Assets	256,599	252,161
8	Total Income	22,699	26,330
9	Total Expenditure	16,941	20,423
10	Foreign Exchange business	256,753	250,132
	a) Export	89,720	93,700
	b) Import	134,914	114,747
	c) Remittance	32,119	41,685
11	Total Manpower (in number)	2,961	2,934
	a) Executive	2,961	2,934
	b) Staff	-	-
12	Foreign Correspondent (in number)	684	658
13	Branches (in number)	145	145
	a) In Bangladesh	145	145
	b) Outside Bangladesh	-	-

## Member Banks' Operations

## Pubali Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	20,000	20,000
2	Paid-up Capital	8,804	8,804
3	Reserve Fund	16,341	16,071
4	Deposit	247,279	224,809
	a) Demand Deposit	46,856	35,270
	b) Time Deposit	200,423	189,539
5	Advance	203,011	173,125
6	Investment	48,866	57,882
7	Total Assets	320,362	285,462
8	Total Income	24,408	25,638
9	Total Expenditure	17,851	18,303
10	Foreign Exchange business	246,373	242,112
	a) Export	86,764	85,740
	b) Import	121,852	112,564
	c) Remittance	37,757	43,807
11	Total Manpower (in number)	7,204	7,086
	a) Executive	5,102	4,948
	b) Staff	2,102	2,138
12	Foreign Correspondent (in number)	31	32
13	Branches (in number)	453	444
	a) In Bangladesh	453	444
	b) Outside Bangladesh	-	-

## SBAC Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	4,335	4,090
3	Reserve Fund	1,281	791
4	Deposit		30,776
	a) Demand Deposit	4,405	2,511
	b) Time Deposit	33,932	28,265
5	Advance	30,174	23,128
6	Investment	4,681	4,670
7	Total Assets	45,600	36,688
8	Total Income	5,269	3,881
9	Total Expenditure	3,750	3,075
10	Foreign Exchange business	27,557	21,117
	a) Export	8,760	9,906
	b) Import	17,597	10,942
	c) Remittance	1,200	269
11	Total Manpower (in number)	845	577
	a) Executive	658	562
	b) Staff	18	15
12	Foreign Correspondent (in number)	169	146
13	Branches (in number)	54	44
	a) In Bangladesh	54	44
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### Shahjalal Islami Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	7,347	7,347
3	Reserve Fund	5,510	3,942
4	Deposit	124,410	109,259
	a) Demand Deposit	12,301	10,453
	b) Time Deposit	112,109	98,805
5	Advance	122,998	96,835
6	Investment	7,593	6,184
7	Total Assets	122,998	137,870
8	Total Income	167,245	12,098
9	Total Expenditure	9,985	9,721
10	Foreign Exchange business	188,549	172,074
	a) Export	84,769	82,571
	b) Import	100,419	85,959
	c) Remittance	3,361	3,544
11	Total Manpower (in number)	2,191	2,156
	a) Executive	1,724	1,685
	b) Staff	467	471
12	Foreign Correspondent (in number)	430	436
13	Branches (in number)	103	93
	a) In Bangladesh	103	93
	b) Outside Bangladesh		-

### Social Islami Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	7,383	7,031
3	Reserve Fund	4,319	3,480
4	Deposit	190,565	149,774
	a) Demand Deposit	26,099	16,863
	b) Time Deposit	164,465	132,910
5	Advance	174,196	134,117
6	Investment	12,311	9,222
7	Total Assets	227,704	180,112
8	Total Income	19,174	17,306
9	Total Expenditure	13,476	12,456
10	Foreign Exchange business	167,382	149,192
	a) Export	49,766	84,907
	b) Import	104,271	54,121
	c) Remittance	13,346	10,165
11	Total Manpower (in number)	2,363	2,130
	a) Executive	2,144	1,953
	b) Staff	219	177
12	Foreign Correspondent (in number)	2,363	443
13	Branches (in number)	125	111
	a) In Bangladesh	125	111
	b) Outside Bangladesh		-

## Member Banks' Operations

## Southeast Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	15,000
2	Paid-up Capital	9,170	9,170
3	Reserve Fund	24,887	19,340
4	Deposit	229,973	210,431
	a) Demand Deposit	38,607	27,149
	b) Time Deposit	191,366	183,282
5	Advance	191,866	168,878
6	Investment	61,732	58,829
7	Total Assets	291,798	260,718
8	Total Income	25,618	26,261
9	Total Expenditure	17,114	18,226
10	Foreign Exchange business	382,804	338,945
	a) Export	146,606	126,424
	b) Import	171,532	151,813
	c) Remittance	64,666	60,709
11	Total Manpower (in number)	3,423	2,379
	a) Executive	229	207
	b) Officer & Staff	2,387	2,172
12	Foreign Correspondent (in number)	807	811
13	Branches (in number)		122
	a) In Bangladesh	128	122
	b) Outside Bangladesh	-	-

Million Taka

## Standard Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	15,000
2	Paid-up Capital	7,918	7,541
3	Reserve Fund	4,175	3,753
4	Deposit	122,525	106,905
	a) Demand Deposit	18,598	15,130
	b) Time Deposit	103,927	91,775
5	Advance	105,039	91,486
6	Investment	25,533	19,109
7	Total Assets	152,789	132,321
8	Total Income	13,078	14,772
9	Total Expenditure	9,853	10,938
10	Foreign Exchange business	99,954	100,018
	a) Export	38,506	38,746
	b) Import	55,684	51,491
	c) Remittance	5,764	9,781
11	Total Manpower (in number)	1,992	1,604
	a) Executive	1,492	1,236
	b) Staff	500	368
12	Foreign Correspondent (in number)	21	21
13	Branches (in number)	114	104
	a) In Bangladesh	114	104
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### The City Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	15,000
2	Paid-up Capital	8,758	8,758
3	Reserve Fund	16,543	16,751
4	Deposit	174,695	143,728
	a) Demand Deposit	29,249	25,556
	b) Time Deposit	145,446	118,172
5	Advance	175,025	143,088
6	Investment	24,432	24,615
7	Total Assets	259,425	214,840
8	Total Income	23,961	22,603
9	Total Expenditure	16,445	15,930
10	Foreign Exchange business	205,021	162,958
	a) Export	86,657	63,660
	b) Import	100,749	79,402
	c) Remittance	17,615	19,896
11	Total Manpower (in number)	2,986	2,716
	a) Executive	2,615	2,335
	b) Staff	371	381
12	Foreign Correspondent (in number)	624	607
13	Branches (in number)	120	120
	a) In Bangladesh	120	120
	b) Outside Bangladesh	-	-

### The Farmers Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	15,000
2	Paid-up Capital	4,016	4,016
3	Reserve Fund	98	127
4	Deposit	50,938	34,827
	a) Demand Deposit	2,653	1,553
	b) Time Deposit	48,285	33,273
5	Advance	44,134	25,736
6	Investment	9,259	7,664
7	Total Assets	58,987	41,077
8	Total Income	2,112	1,500
9	Total Expenditure	1,183	856
10	Foreign Exchange business	10,373	12,540
	a) Export	3,230	1,634
	b) Import	6,781	10,761
	c) Remittance	363	145
11	Total Manpower (in number)	806	632
	a) Executive	51	47
	b) Staff	755	585
12	Foreign Correspondent (in number)	2	15
13	Branches (in number)	52	38
	a) In Bangladesh	52	38
	b) Outside Bangladesh	-	-

## Member Banks' Operations

## Trust Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	5,063	4,688
3	Reserve Fund	6,112	4,824
4	Deposit	173,060	150,854
	a) Demand Deposit	26,112	19,859
	b) Time Deposit	146,948	130,995
5	Advance	141,987	130,615
6	Investment	30,739	24,262
7	Total Assets	210,242	180,230
8	Total Income	16,971	17,605
9	Total Expenditure	12,518	13,704
10	Foreign Exchange business	144,093	147,399
	a) Export	48,350	48,929
	b) Import	72,572	74,256
	c) Remittance	23,172	24,215
11	Total Manpower (in number)	1,886	1,862
	a) Executive	134	134
	b) Staff	1,728	1,728
12	Foreign Correspondent (in number)	24	25
13	Branches (in number)	108	107
	a) In Bangladesh	108	107
	b) Outside Bangladesh	-	-

## Union Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	10,000	10,000
2	Paid-up Capital	4,708	4,280
3	Reserve Fund	1,304	832
4	Deposit	74,251	55,568
	a) Demand Deposit	3,096	2,540
	b) Time Deposit	71,155	53,028
5	Advance	67,150	45,593
6	Investment	3,868	3,106
7	Total Assets	83,917	63,060
8	Total Income	8,268	6,275
9	Total Expenditure	6,493	5,230
10	Foreign Exchange business	48,900.90	22,694.68
	a) Export	30,973.50	15,816.42
	b) Import	14,658.80	5,958.60
	c) Remittance	3,268.60	919.66
11	Total Manpower (in number)	1,051	832
	a) Executive	78	62
	b) Staff	973	770
12	Foreign Correspondent (in number)	-	-
13	Branches (in number)	57	44
	a) In Bangladesh	57	44
	b) Outside Bangladesh	-	-

## Member Banks' Operations

### United Commercial Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	15,000	15,000
2	Paid-up Capital	10,541	10,039
3	Reserve Fund	13,586	13,001
4	Deposit	257,704	220,866
	a) Demand Deposit	54,695	43,602
	b) Time Deposit	203,010	177,265
5	Advance	223,697	197,414
6	Investment	329,721	44,346
7	Total Assets	28,536	293,847
8	Total Income	28,536	30,259
9	Total Expenditure	20,949	21,857
10	Foreign Exchange business	170,542	328,906
	a) Export	170,542	148,229
	b) Import	194,847	169,578
	c) Remittance	11,807	11,099
11	Total Manpower (in number)	4,152	3,837
	a) Executive	3,645	3,297
	b) Staff	507	540
12	Foreign Correspondent (in number)	548	537
13	Branches (in number)	168	158
	a) In Bangladesh	168	158
	b) Outside Bangladesh	-	-

### Uttara Bank Ltd.

Million Taka

Sl. No.	Particulars	2016	2015
1	Authorised Capital	6,000	6,000
2	Paid-up Capital	4,001	4,001
3	Reserve Fund	9,350	9,155
4	Deposit	135,123	122,102
	a) Demand Deposit	23,076	19,352
	b) Time Deposit	112,047	102,750
5	Advance	83,312	75,807
6	Investment	31,614	41,337
7	Total Assets	162,418	151,476
8	Total Income	14,724	15,332
9	Total Expenditure	12,222	11,790
10	Foreign Exchange business	87,342	104,278
	a) Export	10,328	12,224
	b) Import	39,962	38,738
	c) Remittance	37,052	53,316
11	Total Manpower (in number)		3,743
	a) Executive	182	191
	b) Staff	3,485	3,552
12	Foreign Correspondent (in number)	604	623
13	Branches (in number)	229	227
	a) In Bangladesh	229	227
	b) Outside Bangladesh	-	-



## **ATA KHAN & CO.**

CHARTERED ACCOUNTANTS

**PARTNERS:**

MAQBUL AHMED, B. COM. (HONS) M. COM. FCA  
G.M. MUNIR AHMED, B. COM. (HONS) M. COM. FCA  
M. ZABED ALI MRIDHA, B.COM, FCA  
KAZI MUNMUN AHMED, BBA, MBA (DU), ACA  
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Email: maqbul.ahmed@yahoo.com  
Website:www.atakhanca.com

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Dhaka: 30 April 2017

Members of the General Body  
Bangladesh Association of Banks (BAB)  
Jabbar Tower (16th Floor)  
42, Gulshan Avenue  
Gulshan-1,  
Dhaka- 1212.

**REF: DETAILED AUDITORS' REPORT ON THE ACCOUNTS OF "BANGLADESH ASSOCIATION OF BANKS (BAB)" FOR THE YEAR ENDED 31 DECEMBER 2016.**

Dear Sir,

In terms of the appointment letter dated 01 January 2017 of Bangladesh Association of Banks (BAB) we have carried out the examination of books of accounts and other relevant papers and documents of the association for the year ended 31 December 2016.

### **01.00 INTRODUCTION:**

Bangladesh Association of Banks is a private limited company registered with the Registrar of Joint Stock Companies & Firms, bearing registration No.CTO313 (01)/1993 dated 23 September 1993.

### **02.00 SCOPE OF AUDIT:**

We have conducted our audit in accordance with generally accepted auditing standards and accordingly included such tests of accounting records and auditing procedures as were considered appropriate in the circumstances. We have examined the books of accounts with relevant vouchers, registers and other documents maintained and produced to us by the association.

### **03.00 BALANCE SHEET:**

#### **ASSETS:**

#### **03.01 FIXED ASSETS:**

**TK. 74,532,910**

The Association maintains fixed assets register. For details we refer to our annexed note no.1.

**ATA KHAN & CO.**

Chartered Accountants

**03.02 CASH AND BANK BALANCES:****Tk. 12,108,346**

We have checked respective bank statements and found the bank balances in order. For details we refer to annexed note no. 7. For cash balance of Tk. 8,761 cash custody certificate was made available to us at the time of our audit. We also found that some donations were received by BAB by cheque on behalf of government. Those donations have not been taken in this financial statement as these are not BAB money. A FDR Tk 20,000,000 maintained by BAB which is donation for Bangladesh Football Federation (BFF) where Tk 1,500,000 is for BAB & Tk 18,500,000 is for Bangladesh Football Federation (BFF) donation. Interest of BFF fund FDR Tk 1,241,800 is included in BAB account which is not for BAB.

**03.03 FIXED DEPOSIT:****Tk. 20,100,000**

As per decision of the executive committee the above-mentioned amount has been deposited in different banks in the form of fixed deposit. We have checked respective FDRs. The above-mentioned amount includes BAB fund Tk. 18,600,000 and Research & Training Centre (RTC) fund Tk. 1,500,000 and Tk. 2,213,125 as interest accrued on the Fixed Deposits. For details we refer to Annexed Note no. 2.

**04.00 INCOME AND EXPENDITURE ACCOUNT:****04.01 ANNUAL SUBSCRIPTION:****Tk. 11,400,000**

This is arrived at as follows:

Total Receipts	11,000,000
Less :Received on account of previous year's subscription	-
	<u>11,000,000</u>
Add : Receivable for the year 2016	400,000
Total Tk.	<u>11,400,000</u>

**04.02 RECEIVABLE FROM MEMBER BANKS:****Tk. 8,400,000**

The amount has remained unrealized from three Banks. For details we refer to our Annexed Note No.8. The amount should be realized from respective banks.

**05.00 SUPPORTING DOCUMENTS:**

We have checked the vouchers and supporting documents those were made available to us during the course of our audit.

**06.00 SOME OTHER IMPORTANT OBSERVATIONS:**

The Association has maintained proper Cash book, Bank book, Ledger and other account related books and papers for keeping the records of transactions.

**CONCLUSION:**

We wish to put on record our appreciation for the cooperation and courtesies extended to us by the officials and executives of the Association during the course of our audit.

Thanking you,  
Yours faithfully



**ATA KHAN & CO.**  
Chartered Accountants

**ATA KHAN & CO.**

CHARTERED ACCOUNTANTS

PARTNERS:

MAQBUL AHMED, B. COM. (HONS) M. COM. FCA  
G.M. MUNIR AHMED, B. COM. (HONS) M. COM. FCA  
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Email: maqbul.ahmed@yahoo.com  
Website:www.atakhanca.com

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**AUDITORS' REPORT**  
TO THE  
MEMBERS OF THE GENERAL BODY

We have audited the accompanying balance sheet of Bangladesh Association of Banks, Dhaka as at 31 December 2016 and the related income and expenditure statement and receipts and payments statement and cash flow statement for the year then ended. The preparation of these financial statements is the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Subject to our observations in our detailed report, we report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- (ii) In our opinion, proper books of account as required by law have been kept by the association so far as it appeared from our examination of those books.
- (iii) The association's balance sheet and income and expenditure account dealt with by the report are in agreement with the books of account.

Dated, Dhaka:  
30 April 2017

  
**ATA KHAN & CO.**  
Chartered Accountants

**ATA KHAN & CO.**  
Chartered Accountants

BANGLADESH ASSOCIATION OF BANKS (BAB), DHAKA

**BALANCE SHEET**

AS AT 31 DECEMBER 2016

Particulars	Notes	Amount (Taka) RTC	Amount (Taka) BAB	Total Amount (Taka) 2016	Amount (Taka) 2015
<b>PROPERTY AND ASSETS:</b>					
Fixed Assets	1	41,720	74,491,190	74,532,910	74,923,648
Fixed Deposit Receipts (FDR)	2	1,500,000	18,600,000	20,100,000	20,100,000
Interest on FDR	2	1,267,199	9,006,849	10,274,048	8,372,600
Advance VAT	3	1,500	-	1,500	1,500
Security Deposit	4	-	2,000	2,000	2,000
Earnest money paid to RAJUK for plot		-	2,500,000	2,500,000	2,500,000
Annual Subscription receivable	5	-	400,000	400,000	-
Loan A/C - RTC	6	-	997,350	997,350	997,350
Cash and Bank Balances	7	4,450,086	7,658,260	12,108,346	6,615,933
Total		<b>7,260,505</b>	<b>113,655,650</b>	<b>120,916,155</b>	<b>113,513,031</b>
<b>FUND AND LIABILITIES:</b>					
Contribution Received from Member Banks	8	-	72,800,000	72,800,000	72,800,000
Fund Balance	9	6,263,155	29,697,175	35,960,330	27,570,778
Outstanding Liabilities	10	-	11,158,475	11,158,475	12,144,903
Loan A/C - BAB	6	997,350	-	997,350	997,350
Total		<b>7,260,505</b>	<b>113,655,650</b>	<b>120,916,155</b>	<b>113,513,031</b>

  
E.C. Member

  
E.C. Member

  
Chairman

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated, Dhaka:  
30 April 2017

  
**ATA KHAN & CO.**  
Chartered Accountants

**ATA KHAN & CO.**  
Chartered Accountants

BANGLADESH ASSOCIATION OF BANKS (BAB), DHAKA  
**INCOME AND EXPENDITURE STATEMENT**  
FOR THE YEAR ENDED 31 DECEMBER 2016

Particulars	Notes	Amount (Taka) RTC	Amount (Taka) BAB	Total Amount (Taka) 2016	Amount (Taka) 2015
<b>INCOME</b>					
Annual Subscription	5	-	11,400,000	11,400,000	7,400,000
Membership Fee		-	500,000	500,000	500,000
Advertisement Income		-	1,009,405	1,009,405	456,561
Excess of receipts over payment to BTV for celebrating Golden Jubilee organized by RTC		2,300,000	-	2,300,000	-
Bank Interest Received	12	104,797	114,370	219,167	328,559
Interest on FDR	2	231,517	1,981,608	2,213,125	2,531,507
Received from Training & Workshop		2,161,425	-	2,161,425	1,574,445
<b>Total</b>		<b>4,797,739</b>	<b>15,005,383</b>	<b>19,803,122</b>	<b>12,791,072</b>
<b>EXPENDITURE</b>					
Salary and Allowances		-	2,555,740	2,555,740	2,211,180
Festival Bonus		-	435,372	435,372	361,200
Honorarium		-	670,000	670,000	450,000
Printing and Publication	13	-	707,910	707,910	1,409,600
AGM & Other Meeting Expenses	14	-	1,089,638	1,089,638	839,132
Gas, WASA & Electricity	15	-	721,309	721,309	548,333
Service Charges for Office Space	16	-	576,000	576,000	576,000
Office Expenses		-	48,105	48,105	43,323
Fund for Donation A/C written off		-	-	-	1,636,000
Electric Goods Purchase		-	35,066	35,066	70,255
Repair and Maintenance		-	101,310	101,310	70,100
Cleaning Expenses		-	50,028	50,028	45,105
Stationery and Photograph		-	74,436	74,436	58,110
Telephone & Fax	17	-	68,344	68,344	54,739
Postage and Courier		-	18,780	18,780	17,055
VAT on Honorarium	18/1	-	100,500	100,500	67,500
Subscription & Contribution Paid	19	-	115,000	115,000	237,500
Audit Fee		-	35,000	35,000	30,000
Training & Workshop Expenses	20	1,278,018	-	1,278,018	1,118,633
Bank Charges & Excise Duty	21	3,175	21,285	24,460	44,010
Tax Deducted at Source Deposited into Govt. Exchequer	22	50,448	280,604	331,052	396,736
Dinner with Hon'ble Finance Minister		-	-	-	79,000
Annual Service charge		-	5,000	5,000	5,000
Conveyance & Refreshment		-	50,435	50,435	51,750
Plant Rent		-	60,000	60,000	60,000
Entertainment		-	29,081	29,081	17,948

Particulars	Notes	Amount (Taka) RTC	Amount (Taka) BAB	Total Amount (Taka) 2016	Amount (Taka) 2015
Renewal & Registration / Form & Fees		-	3,580	3,580	12,104
Books Purchased for Distribution		45,000	-	45,000	64,000
Paper and Periodicals		-	10,029	10,029	8,566
Donation & Contribution	11	-	1,213,571	1,213,571	314,569
Crockeries & Cutleries		-	4,400	4,400	-
Internet Expenses		-	55,200	55,200	56,100
Miscellaneous Expenses		-	271,729	271,729	36,286
Depreciation on Fixed Assets	1	10,430	619,047	629,477	727,162
<b>Total</b>		<b>1,387,071</b>	<b>10,026,500</b>	<b>11,413,570</b>	<b>11,716,996</b>
Excess of Income Over Expenditure for the Year Transfer to Fund Account					
		3,410,669	4,978,883	8,389,552	1,074,076
<b>Total</b>		<b>4,797,739</b>	<b>15,005,383</b>	<b>19,803,122</b>	<b>12,791,072</b>

  
E.C. Member

  
E.C. Member

  
Chairman

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated, Dhaka:  
30 April 2017

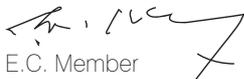
  
**ATA KHAN & CO.**  
Chartered Accountants

**ATA KHAN & CO.**  
Chartered Accountants

BANGLADESH ASSOCIATION OF BANKS (BAB), DHAKA  
**RECEIPTS AND PAYMENTS STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2016

Particulars	Notes	Amount (Taka) RTC	Amount (Taka) BAB	Total Amount (Taka) 2016	Amount (Taka) 2015
Opening Balances:					
Cash in Hand		4,251	2,149	6,400	8,444
Cash at Bank		1,220,026	5,389,507	6,609,533	8,170,529
Fixed Deposit		2,571,909	25,900,690	28,472,600	26,306,219
		<b>3,796,186</b>	<b>1,292,346</b>	<b>35,088,533</b>	<b>34,485,192</b>
RECEIPTS:					
Received from Training & Workshop Program		2,161,425	-	2,161,425	1,574,445
Loan A/c - BAB	6	-	-	-	7,694
Membership fee received		-	500,000	500,000	500,000
Annual Subscription	5	-	11,000,000	11,000,000	7,400,000
Bank Interest Received	12	104,797	114,370	219,167	328,559
Advertisement Income		-	1,009,405	1,009,405	456,560
Interest on FDR	2	231,518	1,981,608	2,213,126	2,531,507
Excess of receipts over payment to BTB		2,300,000	-	2,300,000	-
<b>Total Receipts</b>		<b>4,797,740</b>	<b>14,605,383</b>	<b>19,403,123</b>	<b>12,798,765</b>
<b>Total</b>		<b>8,593,927</b>	<b>45,897,729</b>	<b>54,491,656</b>	<b>47,283,957</b>
PAYMENTS:					
Salary and Allowances		-	2,555,740	2,555,740	2,211,180
Loan A/c - RTC	6	-	-	-	7,694
Festival Bonus		-	435,372	435,372	361,200
Honorarium		-	670,000	670,000	450,000
Printing and Publication	13	-	707,910	707,910	1,409,600
AGM & Other Meeting Expenses	14	-	1,089,638	1,089,638	839,132
Gas, WASA & Electricity	15	-	715,174	715,174	536,962
Service Charges for Office Space	16	-	576,000	576,000	576,000
Paid to Jabbar Tower for parking space		-	1,000,000	1,000,000	-
Office Expenses		-	48,106	48,106	43,323
Repair and Maintenance		-	101,310	101,310	70,100
Cleaning Charges		-	50,028	50,028	45,105
Stationary and Photograph		-	74,436	74,436	58,110
Telephone & Fax bill	17	-	63,657	63,657	59,507
Telephone Set purchase		-	1,950	1,950	-
Postage and Courier		-	18,780	18,780	17,055
Training & Workshop expenses	20	1,278,018	-	1,278,018	1,118,633
VAT on Honorarium paid into govt. exchequer	18/1	-	132,750	132,750	20,000
Subscription & Contribution Paid	19	-	115,000	115,000	237,500
Books purchase for Distribution		45,000	-	45,000	64,000
Audit Fee		-	-	-	30,000
Bank Charges & Excise Duty	21	3,175	21,285	24,460	44,010

Particulars	Notes	Amount (Taka) RTC	Amount (Taka) BAB	Total Amount (Taka) 2016	Amount (Taka) 2015
Tax deducted at Source paid into govt. exchequer	22	50,448	280,604	331,052	396,736
Computer (Major parts)		-	8,300	8,300	78,000
Air - Cooler - (Major Parts)		-	151,000	151,000	185,000
Photocopier Machine Purchase		-	-	-	125,000
Equipments		-	72,000	72,000	-
Furniture & Fixture		-	5,490	5,490	-
Crockries & Cutleries		-	4,400	4,400	-
Earnest money to RAJUK for plot		-	-	-	2,500,000
Dinner Party expenses with Hon'ble Finance Minister		-	-	-	79,000
Electric goods required		-	35,066	35,066	70,255
Annual Service Charges		-	5,000	5,000	5,000
Conveyance & Refreshment		-	50,435	50,435	51,750
Entertainment		-	29,081	29,081	17,948
Plant Rent		-	60,000	60,000	60,000
Renewal & Registration / Form & Fees		-	3,580	3,580	12,104
Paper and Periodicals		-	10,029	10,029	8,566
Donation & Contribution	11	-	1,213,571	1,213,571	314,569
Internet Expenses		-	55,200	55,200	56,100
Miscellaneous Expenses		-	271,729	271,729	36,286
<b>Total Payments</b>		<b>1,376,641</b>	<b>10,632,621</b>	<b>12,009,262</b>	<b>12,195,425</b>
Closing Balances:					
Cash in Hand		1,541	7,210	8,751	6,400
Cash at Bank	7	4,448,545	7,651,050	12,099,595	6,609,533
Fixed Deposit	2	2,767,199	27,606,849	30,374,048	28,472,600
		7,217,285	35,265,108	42,482,394	35,088,533
<b>Total</b>		<b>8,593,926</b>	<b>45,897,730</b>	<b>54,491,656</b>	<b>47,283,958</b>

  
E.C. Member

  
E.C. Member

  
Chairman

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated, Dhaka:  
30 April 2017

  
**ATA KHAN & CO.**  
Chartered Accountants

**ATA KHAN & CO.**  
Chartered Accountants

BANGLADESH ASSOCIATION OF BANKS (BAB), DHAKA  
**RECEIPTS AND PAYMENTS STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2016

Particulars	Amount (Taka)	
	2016	2015
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Excess of Income over Expenditure	8,389,552	1,074,076
Depreciation (Notes 1 )	629,477	727,162
Annual Subscription receivable	(400,000)	-
Advance VAT	-	10,750
Loan Account RTC	-	(7,694)
Interest on FDR	(1,901,448)	(2,166,381)
Outstanding Liabilities	(986,428)	43,353
Fund for Donation A/C	-	1,636,000
Loan Account BAB	-	7,694
<b>Net Cash Provided by Operating Activities</b>	<b>5,731,153</b>	<b>1,324,960</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Acquisition of Fixed Assets (Note 1)	(238,740)	(388,000)
Fixed Deposits	-	-
Earnest money paid to RAJUK for Plot	-	(2,500,000)
<b>Net Cash used in Investing Activities</b>	<b>(238,740)</b>	<b>(2,888,000)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Capital Fund	-	-
<b>Net Cash Provided by Financing Activities</b>	<b>-</b>	<b>-</b>
Net Cash Provided/used (A+B+C)	5,492,413	(1,563,040)
Opening Cash and Cash Equivalents as on 01 January 2016	6,615,933	8,178,973
<b>Closing Cash &amp; Bank Balances as on 31 December 2016</b>	<b>12,108,346</b>	<b>6,615,933</b>

  
E.C. Member

  
E.C. Member

  
Chairman

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated, Dhaka:  
30 April 2017

  
**ATA KHAN & CO.**  
Chartered Accountants

BANGLADESH ASSOCIATION OF BANKS (BAB), DHAKA  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2016

**01.00 FIXED ASSETS:**

**RTC**

Particulars	COST				DEPRECIATION				Written Down Value as on 31.12.2016	
	Balance as on 01.01.2016	Addition during the year	Disposal during the year	Balance as on 31.12.2016	Rate of Dep.	Balance as on 01.01.2016	Charged during the year	Adjustment during the year		Balance as on 31.12.2016
Computer	102,364	-	-	102,364	20%	85,482	3,376	-	88,858	13,506
Digital Projector	50,000	-	-	50,000	20%	18,000	6,400	-	24,400	25,600
Equipments	13,850	-	-	13,850	20%	10,582	654	-	11,236	2,614
<b>Total</b>	<b>166,214</b>	<b>-</b>	<b>-</b>	<b>166,214</b>		<b>114,064</b>	<b>10,430</b>	<b>-</b>	<b>124,494</b>	<b>41,720</b>

**BAB**

Particulars	COST				DEPRECIATION				Written Down Value as on 31.12.2016	
	Balance as on 01.01.2016	Addition during the year	Disposal during the year	Balance as on 31.12.2016	Rate of Dep.	Balance as on 01.01.2016	Charged during the year	Adjustment during the year		Balance as on 31.12.2016
Own Office space	72,015,000	-	-	72,015,000	-	-	-	-	-	72,015,000
Air Conditioner	2,832,650	151,000	-	2,983,650	20%	2,379,353	120,859	-	2,500,212	483,438
Computer	620,713	8,300	-	629,013	20%	398,317	46,139	-	444,456	184,557
Photocopier	268,581	-	-	268,581	20%	133,549	27,006	-	160,555	108,026
Fax Machine	53,420	-	-	53,420	20%	44,320	1,820	-	46,140	7,280
Equipments	178,720	72,000	-	250,720	20%	125,072	25,130	-	150,202	100,518
Books	120,203	-	-	120,203	20%	59,574	12,126	-	71,700	48,503
Interior Decoration & other Asset	11,842,951	7,440	-	11,850,391		9,920,556	385,967		10,306,523	1,543,868
<b>Total</b>	<b>87,932,238</b>	<b>238,740</b>	<b>-</b>	<b>88,170,978</b>		<b>13,060,740</b>	<b>619,047</b>	<b>-</b>	<b>13,679,788</b>	<b>74,491,190</b>
<b>Grand Total</b>	<b>88,098,452</b>	<b>238,740</b>	<b>-</b>	<b>88,337,192</b>	<b>-</b>	<b>13,174,804</b>	<b>629,477</b>	<b>-</b>	<b>13,804,282</b>	<b>74,532,910</b>

**ATA KHAN & CO.**  
Chartered Accountants

**2. FIXED DEPOSITS RECEIPTS (FDR)**

**RTC :**

Name of the Bank and FDR No.	Maturity Date	Principal Amount	Rate of Interest	Net Interest accrued upto 01.01.2016	Net Interest accrued during the year	Total Interest upto 31.12.2016	Tax deduction at Source	Bank Charges & Exise duty	Net Interest upto 31.12.2016	Balance as on 31.12.2016
Premier Bank Ltd. '010424600023425	0.05.2016	500,000	9.75%	365,801	77,945	443,746	11,692	500	431,554	931,554
Premier Bank Ltd. '010424600023431	0.05.2016	500,000	9.75%	365,801	77,945	443,746	11,692	500	431,554	931,554
Premier Bank Ltd. '010424600023984	3.10.2016	500,000	8.75%	340,308	75,628	415,936	11,344	500	404,092	904,092
<b>Total</b>		<b>1,500,000</b>		<b>1,071,910</b>	<b>231,517</b>	<b>1,303,427</b>	<b>34,728</b>	<b>1,500</b>	<b>1,267,199</b>	<b>2,767,199</b>

**BAB :**

Name of the Bank and FDR No.	Maturity Date	Principal Amount	Rate of Interest	Interest Accrued upto 01.01.2016	Net Interest accrued during the year	Total Interest upto 31.12.2016	Tax deduction at source	Bank Charges & Exise duty	Net Interest upto 31.12.2016	Balance as on 31.12.2016
Premier Bank Ltd. '010424700005021	0.08.2016	1,000,000	9.00%	634,585	147,113	781,698	22,067	1,500	758,131	1,758,131
NCC Bank Ltd. '0002-0330013040	9.08.2016	1,000,000	9.00%	683,034	143,058	826,092	21,459	1,500	803,133	1,803,133
The City Bank Ltd. '4812020611001	1.08.2016	1,000,000	9.44%	668,363	145,981	814,344	21,897	-	792,447	1,792,447
Southeast Bank Ltd. 0002-2244500019441	0.08.2016	1,000,000	9.15%	688,088	143,519	831,607	21,528	1,500	808,579	1,808,579
Standard Bank Ltd. '002550004225	9.08.2016	2,600,000	10.75%	1,758,898	425,703	2,184,601	63,856	1,500	2,119,246	4,719,246

Name of the Bank and FDR No.	Maturity Date	Principal Amount	Rate of Interest	Net Interest accrued upto 01.01.2016	Net Interest accrued during the year	Total Interest upto 31.12.2016	Tax deduction at Source	Bank Charges & Exise duty	Net Interest upto 31.12.2016	Balance as on 31.12.2016
Islami Bank (Bd) Ltd. 20502760500144602	0.10.2016	2,000,000	6.70%	399,259	151,798	551,056	15,180	1,500	534,376	2,534,376
Social Islami Bank Ltd. 0085310029325	3.10.2016	2,000,000	7.95%	505,861	184,268	690,129	27,640	-	662,489	2,662,489
United Commercial Bank Ltd. 009541100001497	7.10.2016	2,000,000	6.76%	466,596	155,760	622,356	15,576	1,500	605,280	2,605,280
EXIM Bank Ltd. 03960100095522	8.10.2016	2,000,000	7.34%	516,214	170,455	686,669	17,046	-	669,624	2,669,624
Jamuna Bank Ltd. 0001-0330052277	8.10.2016	2,000,000	7.10%	504,195	164,670	668,865	22,274	1,500	645,091	2,645,091
Pubali Bank Ltd. 0565104020068	1.10.2016	2,000,000	6.46%	475,598	149,283	624,881	14,928	1,500	608,453	2,608,453
Total		18,600,000		7,300,690	1,981,608	9,282,299	263,450	12,000	9,006,849	27,606,849
<b>Grand Total</b>		<b>20,100,000</b>		<b>8,372,600</b>	<b>2,213,125</b>	<b>10,585,726</b>	<b>298,177</b>	<b>13,500</b>	<b>10,274,048</b>	<b>30,374,048</b>

Interest on FDR from Premier Bank Ltd. is provisioning figure

**ATA KHAN & CO.**  
Chartered Accountants

BANGLADESH ASSOCIATION OF BANKS (BAB), DHAKA  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 DECEMBER 2016

	Amount (Taka) 2016	Amount (Taka) 2015
<b>3.00 ADVANCE VAT: Tk. 1,500</b>		
<b>RTC:</b>	<b>1,500</b>	<b>1,500</b>
Balance as per last account	1,500	1,500
Less: Adjust/Expense during the year	-	-
<b>Total</b>	<b>1,500</b>	<b>1,500</b>
<b>4.00 SECURITY DEPOSIT: Tk. 2,000</b>		
Balance as per last account	2,000	2,000
<b>Total</b>	<b>2,000</b>	<b>2,000</b>
<b>5.00 ANNUAL SUBSCRIPTION: Tk.11,000,000</b>		
The break up of the amount is as under:		
01. AB Bank Limited	300,000	200,000
02. Al-Arafah Islami Bank Limited	300,000	200,000
03. Bank Asia Limited	300,000	200,000
04. BRAC Bank Limited	300,000	200,000
05. Dhaka Bank Limited	300,000	200,000
06. Dutch-Bangla Bank Limited	300,000	200,000
07. Eastern Bank Limited	300,000	200,000
08. EXIM Bank Limited	300,000	200,000
09. First Security Islami Bank Limited	300,000	200,000
10. ICB Islamic Bank Limited	-	200,000
11. IFIC Bank Limited	300,000	200,000
12. Islami Bank Bangladesh Limited	300,000	200,000
13. Jamuna Bank Limited	300,000	200,000
14. Meghna Bank Ltd.	300,000	200,000
15. Mercantile Bank Limited	300,000	200,000
16. Midland Bank Ltd.	300,000	-
17. Modhumoti Bank Ltd.	300,000	200,000
18. Mutual Trust Bank Limited	300,000	200,000
19. National Bank Limited	300,000	200,000
20. NCC Bank Limited	300,000	200,000
21. NRB Bank Ltd.	300,000	200,000
22. NRB Commercial Bank Ltd.	300,000	200,000
23. NRB Global Bank Ltd.	300,000	200,000
24. ONE Bank Limited	300,000	200,000

	Amount (Taka) 2016	Amount (Taka) 2015
25. Premier Bank Ltd.	300,000	200,000
26. Prime Bank Limited	300,000	200,000
27. Pubali Bank Limited	300,000	w 200,000
28. SBAC Bank Ltd.	300,000	200,000
29. Shahjalal Islami Bank Limited	300,000	200,000
30. Social Islami Bank Limited	300,000	200,000
31. Southeast Bank Limited	200,000	200,000
32. Standard Bank Limited	300,000	200,000
33. The City Bank Limited	300,000	200,000
34. The Farmers Bank Ltd.	300,000	200,000
35. Trust Bank Limited	300,000	200,000
36. Union Bank Ltd.	300,000	200,000
37. United Commercial Bank Ltd.	300,000	200,000
38. Uttara Bank Ltd.	300,000	200,000
<b>Total</b>	<b>11,000,000</b>	<b>7,400,000</b>
Break up as follows :		
Total Receipts	11,000,000	7,400,000
Less : Previous year receivable	-	-
	11,000,000	7,400,000.00
Add : Current years' outstanding	400,000	-
<b>Income for the year</b>	<b>11,400,000</b>	<b>7,400,000</b>
<b>6.00 LOAN A/C: Tk. 997,350</b>		
Balance as per last account	997,350	989,656
Add: Addition during the year	-	7,694
<b>Total</b>	<b>997,350</b>	<b>997,350</b>
<b>7.00 CASH AND BANK BALANCES: (BAB + RTC): Tk. 12,108,346</b>		
RTC: Tk. 4,450,086		
Cash in Hand	1,541	4,251
Cash at Bank: EXIM Bank Ltd, Corporate Br. SB A/C No. 20768	4,448,545	1,220,026
<b>Total</b>	<b>4,450,086</b>	<b>1,224,277</b>
<b>BAB: Tk. 7,658,260</b>		
Cash in Hand	7,210	2,149
Cash at Bank: Premier Bank Ltd, Gulshan Br. SB A/C No.48651	7,651,050	5,389,507
<b>Total</b>	<b>7,658,260</b>	<b>5,391,656</b>
<b>8.00 RECEIVABLE FROM MEMBER BANKS: Tk. 8,400,000</b>		
Total Contribution to be received from 29 member banks	81,200,000	81,200,000
Contribution Received upto 31 December 2016	72,800,000	72,800,000
<b>Contribution Receivable from 3 Member Banks</b>	<b>8,400,000</b>	<b>8,400,000</b>

	Amount (Taka) 2016	Amount (Taka) 2015
<b>Contribution Receivable from the following Member Banks:</b>		
BRAC Bank Ltd.	2,800,000	2,800,000
Prime Bank Ltd.	2,800,000	2,800,000
ICB Islamic Bank Ltd.	2,800,000	2,800,000
<b>Total</b>	<b>8,400,000</b>	<b>8,400,000</b>
<b>9.00 FUND BALANCE: Tk. 35,960,330</b>		
RTC: Tk. 6,263,154		
Balance as per last Account	2,852,486	2,324,234
Add: Excess of Income over Expenditure	3,410,669	528,252
<b>Total</b>	<b>6,263,155</b>	<b>2,852,486</b>
BAB: Tk. 29,697,175		
Balance as per last Account	24,718,292	24,172,468
Add: Excess of Income over Expenditure	4,978,883	545,824
<b>Total</b>	<b>29,697,175</b>	<b>24,718,292</b>
<b>10.00 OUTSTANDING LIABILITIES: Tk. 11,158,475</b>		
This is made up as follows:		
Payable to Jabbar Tower (Pvt.) Limited (Note-10.1)	11,000,000	12,000,000
Gas, WASA and Electricity Expenses	34,222	28,087
Service Charges for Office Space	48,000	48,000
Audit fee for 2015 & 2016	65,000	30,000
Telephone bill	6,753	2,066
VAT on Honorarium	4,500	36,750
<b>Total</b>	<b>11,158,475</b>	<b>12,144,903</b>
<b>10.01 PAYABLE TO JABBAR TOWER (PVT.) LIMITED: Tk. 11,000,000</b>		
Balance as per last Account	12,000,000	12,000,000
Less: Payment during the year	1,000,000	-
<b>Total</b>	<b>11,000,000</b>	<b>12,000,000</b>
<b>11.00 DONATION &amp; CONTRIBUTION: Tk. 1,213,571</b>		
This is made up as follows:		
Paid to Journey for sponsorship a program at Old Jail	500,000	-
Paid to PMs' Relief Fund (Alongwith fund for earthquake victims of Nepal)	163,571	-
Paid to poor staff of BAB	50,000	-
Paid for sponsorship to International Short Film Festival	500,000	-
<b>Total</b>	<b>1,213,571</b>	<b>-</b>

	Amount (Taka) 2016	Amount (Taka) 2015
<b>12.00 BANK INTEREST: Tk. 219,167</b>		
<b>RTC: Tk. 104,797</b>		
This is made up as follows:		
EXIM Bank Limited	104,797	44,200
<b>Total</b>	<b>104,797</b>	<b>44,200</b>
<b>BAB: Tk. 114,370</b>		
This is made up as follows:		
Premier Bank Limited	114,370	284,359
<b>Total</b>	<b>114,370</b>	<b>284,359</b>
<b>13.00 PRINTING AND PUBLICATION: Tk. 707,910</b>		
BAB: Tk. 707,910		
This is made up as follows:		
Publication through TV Channels & Photo Session	228,600	224,500
Annual Publications (Annual Report-2015 & PHMB-2014-15)	379,850	310,000
News Paper Publications Expenses	-	800,000
Letter Head Pad, Envelop, Visiting Card etc.	99,460	75,100
<b>Total expenses</b>	<b>707,910</b>	<b>1,409,600</b>
<b>14.00 AGM, E.C &amp; OTHER MEETING EXPENSES: Tk. 1,089,638</b>		
<b>RTC:</b>		
<b>AGM, E.C &amp; OTHER MEETING EXPENSES</b>		
<b>BAB :</b>		
This is made up as follows		
AGM Expenses	59,543	71,937
Executive Committee Meeting Expenses	524,089	740,738
Sub-Committee Meeting Expenses	76,036	-
Discussion Meeting Expenses	75,473	-
Other Meeting exp. (Meeting with Hon'ble PM, FM, Governor & NBR)	354,497	26,457
<b>Total</b>	<b>1,089,638</b>	<b>839,132</b>
<b>15.00 GAS, WASA &amp; ELECTRICITY EXPENSES: Tk. 721,309</b>		
This is made up as follows:		

	Amount (Taka) 2016	Amount (Taka) 2015
Total Payments during the year (Electricity)	715,174	536,962
Less: Previous year's outstanding	28,087	16,716
	687,087	520,246
Add: Current year's outstanding	34,222	28,087
Total Electricity bill during the year	721,309	548,333
<b>Total</b>	<b>721,309</b>	<b>548,333</b>
<b>16.00 SERVICE CHARGES FOR OFFICE SPACE: Tk. 576,000</b>		
Total Payments during the year	576,000	576,000
Less: Previous year's outstanding	48,000	48,000
	<b>528,000</b>	<b>528,000</b>
Add: Current year's outstanding	48,000	48,000
	<b>576,000</b>	<b>576,000</b>
<b>17.00 TELEPHONE BILL: Tk. 68,344</b>		
This is made up as follows:		
Total Payments during the year	63,657	59,507
Less: Previous year's outstanding	2,066	6,834
	<b>61,591</b>	<b>52,673</b>
Add: Current years outstandings	6,753	2,066
	<b>68,344</b>	<b>54,739</b>
<b>18.00 VAT ON HONORARIUM: Tk. (4,500)</b>		
RTC	-	-
BAB (19.01)	(4,500)	(36,750)
<b>Total</b>	<b>(4,500)</b>	<b>(36,750)</b>
<b>18.01 BAB:</b>		
This is made-up as follows:		
Total Payments during the year	132,750	20,000
Less: Previous year's outstanding	(36,750)	(10,750)
Paid for the year 2014	<b>96,000</b>	<b>30,750</b>
Less: Current year's VAT	100,500	67,500
VAT Payable	<b>(4,500)</b>	<b>(36,750)</b>

	Amount (Taka) 2016	Amount (Taka) 2015
<b>19.00 SUBSCRIPTION &amp; CONTRIBUTION PAID: (BAB+RTC): Tk. 115,000</b>		
<b>BAB</b>		
This is made up as follows:		
Subscription paid to ICC - B	40,000	40,000
Other Contribution paid to ICC-B	-	-
Subscription paid to FBCCI	75,000	75,000
Other Contribution paid to FBCCI	-	122,500
<b>Total</b>	<b>115,000</b>	<b>237,500</b>
<b>RTC</b>		
Contribution paid to Assistant Director	-	55,000
<b>20.00 TRAINING &amp; WORKSHOP EXPENSES: Tk. 1,278,018</b>		
Ceremonial Expenses (Opening & Closing))	223,600	128,000
Training fee paid to the guest Speakers	275,000	362,500
Lunch & Tiffin expenses for the Participants	530,247	387,798
Iftar Allowance	40,500	32,100
Stationery & Photograph	57,141	56,820
Publications (Media Coverage)	28,000	30,000
Certificate & Banner expenses	35,175	36,425
Service Charges for training program	60,600	66,700
Miscellaneous (Conveyance, Courier bill & others)	27,755	18,291
	<b>1,278,018</b>	<b>1,118,633</b>
<b>21.00 BANK CHARGES AND EXCISE DUTY: Tk. 24,460</b>		
<b>RTC: Tk. 3,175</b>		
This is made up as follows		
Bank Charges & Excise Duty on Savings A/c	1,675	1,560
Bank Charges & Excise Duty on FDR	1,500	1,500
<b>Total</b>	<b>3,175</b>	<b>3,060</b>
<b>BAB: Tk. 21,285</b>		
This is made up as follows		
Bank Charges on Savings A/c	1,785	13,450
Excise Duty on Savings A/c	7,w	15,000
Bank Charges & Excise Duty on FDR	12,000	12,500
<b>Total</b>	<b>21,285</b>	<b>40,950</b>

Amount (Taka)	Amount (Taka)
2016	2015

**22.00 TAX DEDUCTION AT SOURCE: Tk. 331,052**

RTC: Tk.50,448

This is made up as follows:

Interest on Savings Accounts

Interest on FDR

**Total**

15,720	6,630
34,728	34,230
<b>50,448</b>	<b>40,860</b>

BAB: Tk. 280,604

This is made up as follows:

Interest on Saving Accounts

Interest on FDR

**Total**

17,154	38,981
263,450	316,895
<b>280,604</b>	<b>355,876</b>

# Glimpses of Some Important Events...



## Glimpses of Some Important Events of BAB



Hon'ble Prime Minister Sheikh Hasina welcoming BAB at PM's office.



Hon'ble Chairman of BAB Md. Nazrul Islam Mazumder presented white rose flower bouquet to the Hon'ble Prime Minister on behalf of the BAB at her office. .

## Glimpses of Some Important Events of BAB



Hon'ble Prime Minister delivering speech to the Chairmen of all member Banks of BAB



Hon'ble Minister for Finance AMA Muhith, MP participated in a discussion meeting with BAB representatives at BAB office.

## Glimpses of Some Important Events of BAB



The 23rd Annual General Meeting of BAB presided by Kazi Akram Uddin Ahmed, Ex-Chairman of BAB and Chairman of Standard Bank Ltd.



Hon'ble Chairman of BAB Md. Nazrul Islam Mazumder delivering speech to the delegates of Training program on Islamic Banking in Bahrain at BAB office & RTC Member Secretary & Leader of Deligations Nurul Fazal Bulbul are also seen in Picture.

## Glimpses of Some Important Events of BAB



Participants of the training program on Islamic Banking in Bahrain took part in a photo session with the Hon'ble Chairman of BAB Md. Nazrul Islam Mazumder, Vice Chairman of BAB Mr. Arastoo Khan, Chairman of RTC Mr. Hafiz Ahmed Mazumder & Member Secretary, RTC of BAB AKM Nurul Fazal Bulbul.



An Ambulance donated to Sylhet Heart Foundation by BAB which is handing over to the respective authority in presence of the Hon'ble Minister for Finance.

## We are all for humanity

Bangladesh Association of Banks (BAB) donates Tk. 1600 million to the Prime Ministers' Relief Fund for the distress Rohingya displaced from Myanmar.







BAB, the apex body of private banks in the country, donated Tk 1600 Milion to the Prime Minister's Relief Fund on Monday in a bid to facilitate the endeavours of Mother of Humanity Prime Minister Sheikh Hasina to rehabilitate the Rohingya refugees. The cheques for the financial assistance were handed over to the Prime Minister at an event held at the Prime Minister's office in the capital. The photos show representatives of the BAB with the Prime Minister.



## We are all for humanity

Representatives of the Member Banks of BAB participated in a photo session with the Hon'ble Prime Minister after donating blanket for cold stricken people of the country.



## Glimpses of Some Important Events of Research & Training Centre



Md. Nazrul Islam Mazumder Chairman of BAB. awarding certificates among the participants of a training program AKM Nurul Fazal Bulbul, Member Secretary, RTC were present in the occasion.



Kazi Akram Uddin Ahmed, Chairman of Standard Bank Ltd. awarding certificates among the participants of a training program.

## Glimpses of Some Important Events of Research & Training Centre



Vice- Chairman of BAB, Mr.Arastoo Khan awarding certificates among the participants of a training program AKM Nurul Fazal Bulbul, Member Secretary, RTC & Md. Abdur Rahman Sarker were present in the occasion.



Vice Chairman of BAB Mr. M. S. Ahsan awarding certificates among the participants of a training program. AKM Nurul Fazal Bulbul, Member Secretary of RTC & Md. Abdur Rahman Sarker, Secretary General of BAB was present in the occasion.

## Glimpses of Some Important Events of Research & Training Centre



Chairman, Social Islami Bank Ltd. Maj (Retd.) Dr. Rezaul Haque as a chief guest posing in a photo session with the participants. Hafiz Ahmed Mazumder, Chairman, RTC, and others seen in the picture.



Dr. H.B.M. Iqbal Chairman, Premier Bank Ltd. awarding certificates among the participants of a training program. Hafiz Ahmed Mazumder, Chairman, RTC, AKM Nurul Fazal Bulbul, Member Secretary, RTC were present in the occasion.

## Glimpses of Some Important Events of Research & Training Centre



Al-haj Md. Nurun Newaz, Chairman NCC Bank Ltd. awarding certificates among the participants as a Chief Guest of a training program. AKM Nurul Fazal Bulbul Member Secretary of RTC, Abdur Rahman Sarker Secretary General of BAB and Rudaba S. Rahman, Assistant Director, RTC are seen in the picture.



After certificate awarding ceremony AKM Nurul Fazal Bulbul, Member Secretary, RTC, Md. Sayedur Rahman, Member RTC and Vice Chairman of Social Islami Bank Ltd. and others took part in a photo session with the participants.

## Glimpses of Some Important Events of Research & Training Centre



Mr. Hafiz Ahmed Mazumder, Chairman, RTC welcoming Mr. AKM Shaheed Reza as newly elected Chairman of Mercantile Bank Ltd. Mr. Sayedur Rahman, Vice Chairman of Social Islami Bank Ltd. & Mr. AKM Nurul Fazal Bulbul, Member Secretary, RTC of BAB were also present.



Mr. M. A. Rouf JP, Chairman of Mutual Trust Bank Ltd. awarded certificates among the participants of a training program as chief guest.

## Glimpses of Some Important Events of Research & Training Centre



Dr. H.B.M. Iqbal, Chairman, Premier Bank Ltd., Hafiz Ahmed Mazumder, Chairman, RTC, Nurul Fazal Bulbul Member Secretary RTC, ASM Mainuddin Monem, Director, NCC Bank Ltd., Abdur Rahman Sarker Secretary General BAB and others were posing in a photo session with the participants.



AKM Shaheed Reza, Chairman, Mercantile Bank Ltd. after awarding certificate as a chief guest posing in a photo session with the participants. Hafiz Ahmed Mazumder, Chairman of RTC, Nurul Fazal Bulbul, Member Secretary, RTC, Sayedur Rahman, Vice Chairman of Social Islami Bank Ltd. Abdur Rahman Sarker, Secretary General of BAB & others were present.

# Executive Committee

Name of the Members of the Association





## Executive Committee



Mr. Md. Nazrul Islam Mazumder  
Chairman



Mr. Arastoo Khan  
Vice Chairman



Mr. M.S. Ahsan  
Vice Chairman

## Executive Committee



Mr. M. Wahidul Haque



Mr. Abdus Samad Labu



Mr. A. Rouf Chowdhury



Sir Fazle Hasan Abed



Mr. Reshadur Rahman



Mr. Sayem Ahmed



Mr. M. Ghaziul Haque



Alhaj Mohammed Abdul Maleque



Mr. Abdul Hafiz Choudhury



Mr. Salman F. Rahman



Gazi Golam Murtoza



Mr. H.N. Ashequr Rahman, MP

## Executive Committee



Mr. M. Moniruzzaman Khandaker



Mr. Humayun Kabir



Mr. M. A. Rouf JP



Ms. Parveen Haque Sikder



Mr. Abdus Salam



Mr. Mohammed Mahtabur Rahman (Nasir)



Engr. Farasath Ali



Mr. Nizam Chowdhury



Mr. Syeed Hossain Chowdhury



Mr. Azam J. Chowdhury



Dr. H.B.M. Iqbal



Mr. Habibur Rahman

## Executive Committee



Mr. S. M. Amzad Hossain



Engr. Md. Towhidur Rahman



Maj. (Retd.) Dr. Rezaul Haque



Mr. Azim Uddin Ahmed



Mr. Kazi Akramuddin Ahmed



Mr. Mohammed Shoeb



Dr. Muhiuddin Khan Alamgir



Maj.Gen. S. M. Matiur Rahman  
afwc,psc



Mr. Shahidul Alam



Mr. M A Sabur



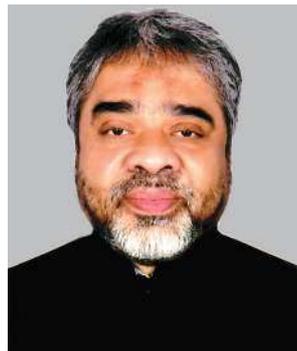
Mr. Iftekharul Islam



Research & Training Centre of Excellence  
(RTC)  
(Estd. : 2007)



Convener  
Mr. Hafiz Ahmed Mazumder  
Ex - Chairman, Pubali Bank



Member Secretary  
Mr. AKM Nurul Fazal Bulbul  
Founder Director, Exim Bank



Mr. AKM Shaheed Reza  
Chairman, Mercantile Bank



Mr. Sayedur Rahman  
Vice Chairman, SIBL



Mr. ASM Mainuddin Monem  
Vice Chairman, NCC Bank

## Name of the Members of the Association

As on December 31, 2015 membership of the Bangladesh Association of Banks (BAB) increased to thirty-seven private commercial banks. Midland Bank Limited been member in June, 2016. The list of the thirty-eight member banks are as follows (in alphabetical order):

**01. AB Bank Limited**

BCIC Building, 30-31 Dilkusha C/A, Dhaka.  
Phone # (880-2) 9564125  
Fax # (880-2) 9564122

**02. Al-Arafah Islami Bank Ltd.**

Peoples Insurance Bhaban  
36 Dilkusha C/A, Dhaka-1000  
Phone # (880-2) 9569352  
Fax # (880-2) 9569351

**03. Bank Asia Limited**

Principal Office  
Rangs Tower (2nd – 6th Floor)  
68, Purana Paltan Dhaka-1000  
Phone # (880-2) 7110042, 7110062  
Fax # (880-2) 9577841

**04. BRAC Bank Ltd.**

Anik Tower, 220/B Tejgaon I/A, Dhaka-1212  
Phone # (880-2) 988807,  
Fax # (880-2) 8841867

**05. Dhaka Bank Limited**

71, Purana POaltan, Dhaka-1000  
Phone # (880-2) 9556468-70  
Fax # (880-2) 9565011, 9556584

**06. Dutch-Bangla Bank Limited**

Sena Kallyan Bhaban (3rd & 4th floor)  
195 Motijheel C/A, Dhaka-1000  
Phone # (880-2) 7175817  
Fax # (880-2) 9561889

**07. Eastern Bank Limited**

10 Dilkusha C/A, Dhaka-1000  
Phone # (880-2) 9558390-1  
Fax # (880-2) 9562364

**08. EXIM Bank Limited**

Symphony, Plot SE(F)9, Road-142  
Gulshan Avenue, Dhaka-1212  
Phone # (880-2) 9889484  
Fax # (880-2) 9889358

**9. First Security Islami Bank Limited**

House#1/A,Block-SW(I),Road# 8,  
Gulshan-1, Dhaka-1212  
Phone # (880-2) 9887224  
Fax # (880-2) 9893590

**10. ICB Islamic Bank Ltd.**

T.K. Bhaban (14th-16th floors)  
13, Kawran Bazar, Dhaka  
Phone # (88-2) 9112793  
Fax # 9111994

**11. IFIC Bank Limited**

BSB Building (17th-19th floor)  
8 RAJUK Avenue, Dhaka-1000  
Phone # (880-2) 9559647  
Fax # (880-2) 9563237

**12. Islami Bank Bangladesh Limited**

41 Dilkusha Commercial Area  
Dhaka-1000,  
Phone # (880-2) 9563040  
Fax # (880-2) 9568634

**13. Jamuna Bank Ltd.**

Hadi Manson (4th floor)  
2 Dilkusha C/A, Dhaka-1000  
Phone # (880-2) 9555141, 9570912-6  
Fax # 9570936

**14. Meghna Bank Ltd.**

Suvastu Imam Squire  
65, Gulshan Avenue, Dhaka-1212.  
Phone # (880-2) 9857251  
Fax # (880-2) 9857124

**15. Midland Bank Limited**

Hong Kong Shanghai Tower  
Block C, 106 Rd No. 11, Banani  
Dhaka-1212  
Phone: 09611-410888

**16. Modhumoti Bank Ltd.**

DCCI Building (4th Floor)  
65-66 Motijheel C/A, Dhaka-1000.  
Phone # (880-2) 9583809  
Fax # (880-2) 9583809

**17. Mercantile Bank Ltd.**

61 Dilkusha C/A, Dhaka-1000  
Phone # (880-2) 9559333  
Fax # 9561213

**18. Mutual Trust Bank Limited**

MTB Centre 26, Gulshan Avenue  
Plot # 5, Gulshan-1, Dhaka-1212  
Phone # (880-2) 8826966  
Fax # (880-2) 9884921

**19. National Bank Limited**

18 Dilkusha Commercial Area  
Dhaka-1000,  
Phone # (880-2) 9563081  
Fax # (880-2) 9569404

**20. NCC Bank Limited**

NCC Bank Bhaban, 13/1 & 13/2 Toyenbee Circular  
Road, Motijheel C/A, Dhaka.  
Phone # (880-2) 9561902-4  
Fax # 9562438, 9566290

**21. NRB Bank Ltd.**

Richmond Concord (7th Floor)  
68 Gulshan Avenue, Dhaka-1212  
Phone # (880-2) 9855161-4  
Fax # (880-2) 9855001

**22. NRB Commercial Bank Ltd.**

Silver Tower (4th Floor),  
52 Gulshan Avenue, Gulshan-1, Dhaka-1212  
Phone # (880-2) 9573422-4  
Fax # (880-2) 9573421

**23. NRB Global Bank Ltd.**

Khandker Tower, 94 Gulshan Avenue  
Gulshan-1, Dhaka-1212.  
Phone # (880-2)  
Fax #

**24. ONE Bank Limited**

HRC Bhaban,  
46 Kawran Bazar C/A, Dhaka-1215,  
Phone # (880-2) 9118161  
Fax # (880-2) 8115392

**25. Premier Bank Limited**

Iqbal Centre (4th floor), 42, Kamal Ataturk Avenue,  
Banani C/A, Dhaka-1213  
Phone # (880-2) 8813381-6, 9887581-4  
Fax # (880-2) 8811977

**26. Prime Bank Limited**

Adamjee Court Annex Building-2  
119-120 Motijheel C/A, Dhaka-1000  
Phone # (880-2) 9567265  
Fax # (880-2) 9560977, 9551342

**27. Pubali Bank Limited**

26 Dilkusha Commercial Area,  
Dhaka-1000  
Phone # (880-2) 9551614  
Fax # (880-2) 7169509

**28. Shahjalal Islami Bank Limited**

UDAY SANZ, Plot # SE(A), 2/B Gulshan South  
Avenue, Gulshan-1, Dhaka-1212  
Phone # (880-2) 8825457  
Fax # (880-2) 8824015

**29. Social Islami Bank Limited**

City Centre, 103 Motijheel C/A  
Dhaka 1000  
Phone # (880-2) 09612001122  
Fax # (880-2) 9568098

**30. South Bangla Agriculture & Commerce**

Bank Ltd. (SBAC Bank Ltd.)  
Sunmoon Star Tower (Level-10)  
37, Dilkusha C/A, Dhaka-1000.  
Phone # (880-2) 99577207-11

**31. Southeast Bank Limited**

Enoos Trade Centre  
52-53, Dilkusha C/A, Dhaka-1000  
Phone # (880-2) 9550081  
Fax # (880-2) 9550086

**32. Standard Bank Limited**

Chamber Building  
122-124 Motijheel C/A, Dhaka-1000  
Phone # (880-2) 7174955  
Fax # (880-2) 7169078

**33. The City Bank Limited**

136 Gulshan Avenue  
Gulshan Avenue, Dhaka-1212  
Phone # (880-2) 9897785  
Fax # (880-2) 8814231

**34. The Farmers Bank Ltd.**

Lotus Kamal Tower  
Plot # 59-61, Level - 3  
Gulshan South Avenue  
Dhaka-1212.

**35. Trust Bank Ltd.**

Peoples Insurance Bhaban (16th floor)  
36 Dilkusha, Dhaka-1000  
Phone # (880-2) 9871095 9871074  
Fax # (880-2) 9871094

**36. Union Bank Ltd.**

Bahela Tower, 72 Gulshan Avenue,  
Gulshan-1, Dhaka-1212  
Phone # (880-2) 8852500  
Fax # (880-2) 8852503, 9887032

**37. United Commercial Bank Limited**

Corporate Head Office, Plot-CWS(A) 1  
Road # 34, Gulshan Avenue, Dhaka  
Phone # (880-2) 8852500  
Fax # (880-2) 8852503, 9887032

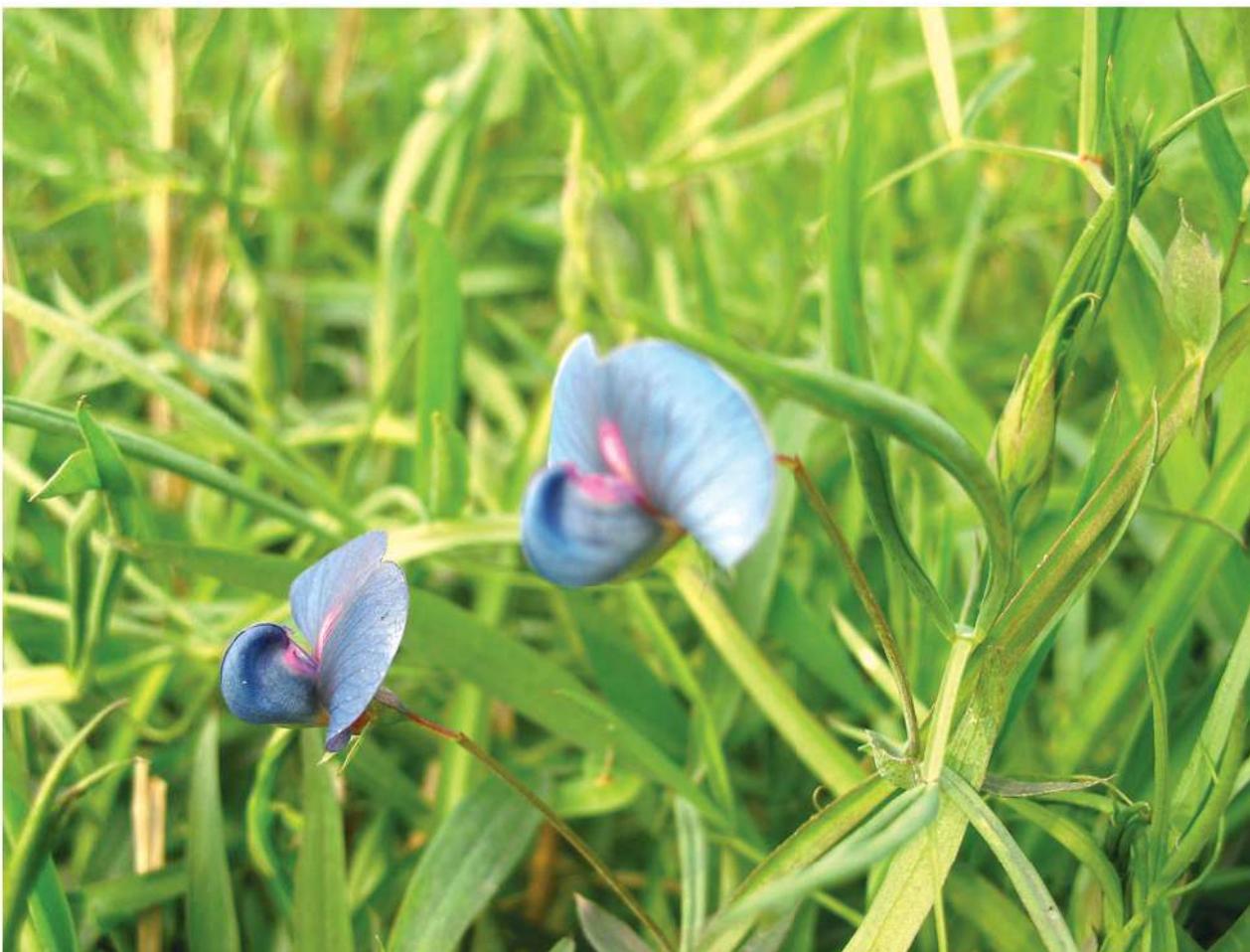
**38. Uttara Bank Limited**

90 Motijheel Commercial Area  
Dhaka-1000  
Phone # (880-2) 9551162-3  
Fax # (880-2) 956139

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**Country Name**

People's Republic of Bangladesh

**Type of Government**

Parliamentary form; President is the Ceremonial Head of the state and Prime Minister is the Head of the Government.

**Geographical Location**

In South Asia; between 20°34' to 26°38' north latitude and between 88°01' to 92°41' east longitude.



**Boundary**

North : India (West Bengal and Meghalaya)  
West : India (West Bengal)  
East : India (Tripura & Assam) and Myanmar  
South : Bay of Bengal.

**Area**

1,47,570 sq. km. or 56,977 sq. miles

**Standard Time**

GMT + 6 hours

**Population**

Total Population	:	162.9 Million
Density (2016-2017)	:	1251.5
Population (Growth Rate)	:	1.37%

**Capital City**

Dhaka, Metropolitan



**Climate and Climatic Variation**

Sub-tropical monsoon, Winter (November-February), Temperature : average maximum 29°C, average minimum 11°C; Summer (March-June) Temperature : average maximum 32°C, average minimum 21°C; Monsoon (July-October)

**Language**

Bangla, English is second most important language.

**Percentage of Population According to Religion**

Muslim (88.3%), Hindu (10.5%), Budhist (0.6%), Christian (0.3%) and Animists and Believers in Tribal Faiths (0.3%).

**Principal Crops and Fruits**

Rice, Wheat, Jute, Tea, Tobacco, Sugarcane, Pulses, Oilseeds, Spices, Potatoes, Vegetables, Banana, Mango, Coconut, Jack fruits and Pineapple.

**Mineral Resources**

Natural Gas, Limestone, Hard Rock, Coal, Peat, Lignite, Silica Sand, White Clay, Radioactive Sand, etc.

**Principal Industries**

Jute, Tea, Textiles, Garments, Knitwear, Paper, Newsprint, Fertilizer, Leather and Leather Goods, Sugar, Cement, Fish Processing, Pharmaceuticals, Chemicals, Light Engineering, Plastic and Rubber, Furniture & Ceramic, etc.

**Principal Exports**

Readymade Garments, Knitwear, Frozen Food and Shrimp, Tea, Raw Jute, Jute Products, Leather and Leather Products, Chemical Fertilizer, Ceramic Tableware, Naphtha, Furniture, Fruits and Vegetables, Handicraft, Light Engineering Products including Bicycle, etc.

**Total Export (2015-2016)**

US\$ 27.02 Billion, US\$ 9,207.70 Million (Jul-Oct, 2015-16)

**Principal Imports**

Wheat, Oil Seeds, Crude Petroleum, Raw Cotton, Edible Oil, Petroleum Products, Fertilizer, Cement, Staple Fibres, Yarn, Iron and Steel, Capital Goods and Machinery, Automobiles, Food Grains, Milk Powder and Baby Food, etc.

**Total Import (2015-2016)**

US\$ 33.97 Billion, US\$ 9,207.70 Million (Jul-Sep 2015-16)

**Literacy Rate (7+years) 2016** : 57.9% (59.82 in 2016)

**Life Expectancy (Years) 2016** : 67.2

**Labour Force**

(Survey, 2009) : Total Labour Force (15 years +)	: 54.1 million
Male	: 37.9 million
Female	: 16.2 million
Sectoral Distribution of Labour Force	:
Agriculture	: 47.30%
Industry	: 17.64%
Service	: 35.06%

**Food**

Staple diet : Rice, Vegetable, Pulses, Fish and Meat

**Tourist Spots**

Cox's Bazar, Rangamati, Chittagong, Sylhet, Kuakata (PatuaKhali), Sundarban (Khulna). The 120 km long Cox's Bazar Sea Beach is considered the longest in the world. Kuakata is a Unique Beach for viewing Sunrise and Sunset. Sundarban is the Home of the Royal Bengal Tiger.





**GDP Growth Rate (2015-2016)**

7.28%

**GDP per capita (2015-2016)**

US\$ 1602

Source : BSB





# BAF



Jabbar Tower (16th Floor)  
 42 Gulshan Avenue, Road 135, Dhaka 1212  
 Tel: +8802 8859885, 8828629, Fax: +8802 9851015, 9860301